

RESOURCE SUMMARY

THE MINERAL RESERVES & RESOURCES IN THE 1ST TABLE COMPLY WITH THE REQUIREMENTS OF BOTH S-K 1300 (US) & NI 43-101 (CANADA)

URANIUM MINERAL RESERVES ¹									
Project	Proven			Probable			Total Mineral Reserves		
	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)
Sheep Mountain - Open Pit	---	---	---	3,955	0.115	9,117	3,955	0.115	9,117
Sheep Mountain - Underground	---	---	---	3,498	0.132	9,248	3,498	0.132	9,248
Mineral Reserves Total	---	---	---	7,453	0.123	18,365	7,453	0.123	18,365
URANIUM MINERAL RESOURCES ²									
Project	Measured			Indicated			Inferred		
	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)
Nichols Ranch	11	0.187	41	359	0.166	1,190	---	---	---
Jane Dough ³	---	---	---	1,532	0.112	3,432	152	0.112	340
Hank	---	---	---	450	0.095	855	423	0.095	803
North Rolling Pin	---	---	---	582	0.057	665	39	0.042	33
Wyoming ISR Total	11	0.19	41	2,923	0.11	6,142	614	0.10	1,176
Alta Mesa Project	54	0.152	164	1,516	0.107	3,246	6,996	0.12	16,793
Texas ISR Total	54	0.15	164	1,516	0.11	3,246	6,996	0.12	16,793
Sheep Mountain ⁴	---	---	---	4,210	0.11	9,570	---	---	---
Roca Honda	208	0.48	1,984	1,639	0.8	15,638	1,513	0.46	13,842
Pinyon Plain	6	0.46	55	127	0.92	2,347	16	0.38	126
La Sal Complex	---	---	---	---	---	---	823	0.26	4,281
Bullfrog	---	---	---	1,560	0.29	9,100	410	0.25	2,010
Conventional Total	214	0.48	2,039	7,536	0.24	36,655	2,762	0.37	20,259
Mineral Resources Total	279	0.40	2,244	11,975	0.19	46,043	10,372	0.18	38,228
VANADIUM MINERAL RESOURCES ²									
Project	Measured			Indicated			Inferred		
	Tons ('000)	Grade (%V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)	Tons ('000)	Grade (%V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)	Tons ('000)	Grade (%V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)
La Sal Complex	---	---	---	---	---	---	823	1.08	17,746
Mineral Resources Total	---	---	---	---	---	---	823	1.08	17,746
COPPER MINERAL RESOURCES ²									
Project	Measured			Indicated			Inferred		
	Tons ('000)	Grade (%Cu)	Lbs. Cu ('000)	Tons ('000)	Grade (%Cu)	Lbs. Cu ('000)	Tons ('000)	Grade (%Cu)	Lbs. Cu ('000)
Pinyon Plain	6	9.60	1,155	90	5.89	10,553	4	6.50	470
Mineral Resources Total	6	9.63	1,155	90	5.86	10,553	4	5.88	470
HISTORICAL URANIUM MINERAL RESOURCES ³									
	Measured			Indicated			Inferred		
	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (%U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)
Whirlwind	---	---	---	169	0.30	1,003	437	0.23	2,000
Wate	---	---	---	---	---	---	71	0.79	1,118
EZ Complex	---	---	---	---	---	---	224	0.47	2,105
Arizona ¹	---	---	---	---	---	---	26	0.26	134
Historical Conventional Total	---	---	---	169	0.30	1,003	758	0.35	5,357
West North Butte	---	---	---	926	0.153	2,837	1,117	0.120	2,682
Arkose Mining Venture ²	---	---	---	---	---	---	1,663	0.099	3,293
Historical ISR Total	---	---	---	926	0.153	2,837	2,780	0.107	5,975
Historical Resource Total	---	---	---	1,095	0.175	3,840	3,538	0.160	11,332

¹ Figure includes only joint venture share of mineral resources applicable to Energy Fuels.

² These numbers are exclusive of Mineral Reserves; this Mineral Resource number includes both Sheep Mountain open pit and underground

³ The Historical Resources do not meet the definition of Mineral Resources as defined in S-K 1300. Additional work needs to be completed to classify these Historical Resources as current.