



# Investor Fact Sheet

## Q4 2023

TSX: EQB, EQB.PR.C

### Who We Are

EQB Inc. serves more than 578,000 customers in Canada through its wholly owned subsidiary Equitable Bank, which also supports Canadian credit unions and their 6 million members. The Bank's purpose is to drive change in Canadian banking to enrich people's lives. Founded more than 50 years ago, Canada's Challenger Bank™ offers distinct diversified personal and commercial banking products and leading service. Through its EQ Bank platform ([eqbank.ca](http://eqbank.ca)), the Bank has been named the Top Schedule I Bank in Canada for three consecutive years by Forbes World's Best Banks in 2023, 2022 and 2021.

### Key Metrics

Q4 2023

Total AUM and AUA <sup>(1)</sup>	\$111.2 B
Total Assets	\$53.0 B
ROE - Reported	15.8%
ROE - Adjusted <sup>(2)</sup>	16.5%
CET1 Ratio	14.0%
Book Value per Common Share	\$70.33

### Reasons to Invest



#### Proven Track Record

History of delivering long-term shareholder value; +16% average ROE<sup>(3)</sup> over the last 10 years



#### Largest Digital and Mid-Sized Bank in Canada

7<sup>th</sup> largest independent Canadian bank by assets with over 95% of deposits term or insured



#### Innovation and Sustainability

Leverage cloud-based technology for people and businesses with leading ESG focus and metrics



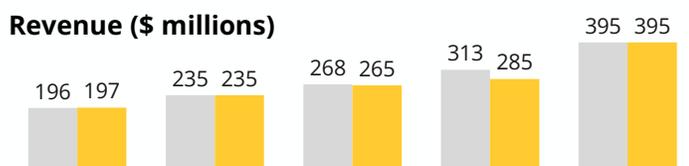
#### Canada Only Focus

All loans under management are in Canada, and are almost 100% secured and 52% insured

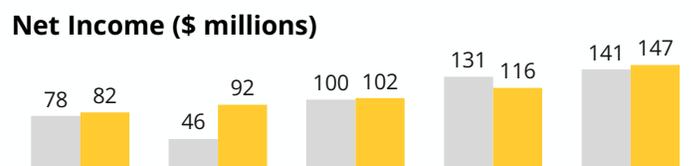
### Financial Highlights

EQB changed its fiscal year to end on October 31, 2023, rather than December 31, 2023. As an outcome, a four-month Q4 is reported, reflecting the reporting period of July 1 to October 31. There is no Q3 reporting as a result of this change. Quarterly comparisons as at or for the four months ended October 31, 2023, compared to Q4 2022 (three months ended December 31, 2022) and Q2 2023 (three months ended June 30, 2023). Full year comparisons show as at or for the ten months ended October 31, 2023, compared to the twelve months ended December 31, 2023.

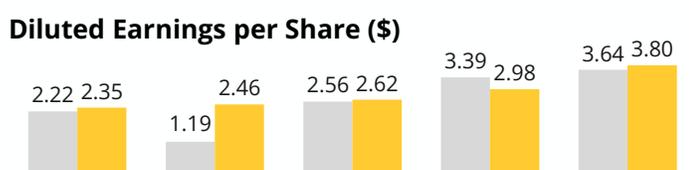
#### Revenue (\$ millions)



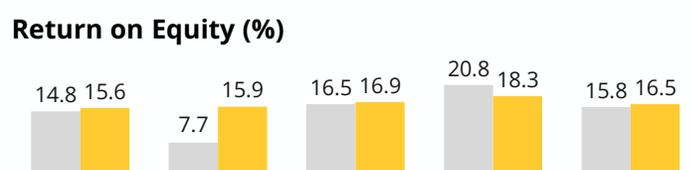
#### Net Income (\$ millions)



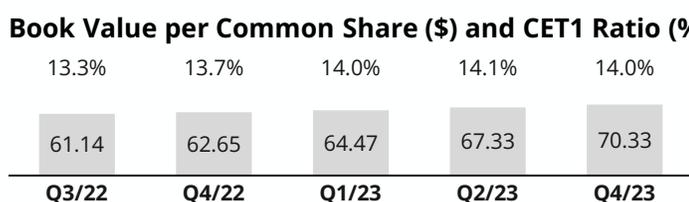
#### Diluted Earnings per Share (\$)



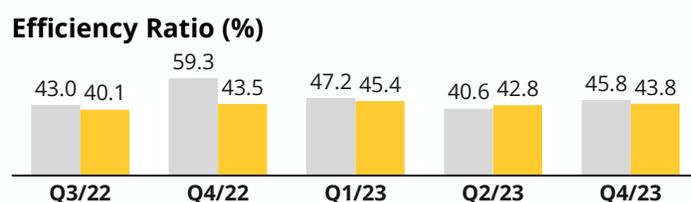
#### Return on Equity (%)



#### Book Value per Common Share (\$) and CET1 Ratio (%)

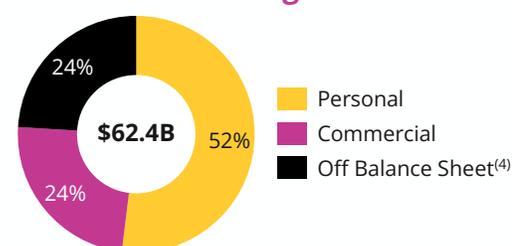


#### Efficiency Ratio (%)

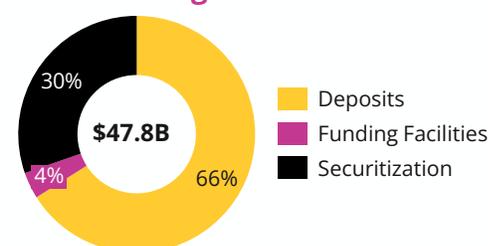


Reported Adjusted<sup>(2)</sup>

### Loans Under Management<sup>(1)</sup>



### Total Funding Mix

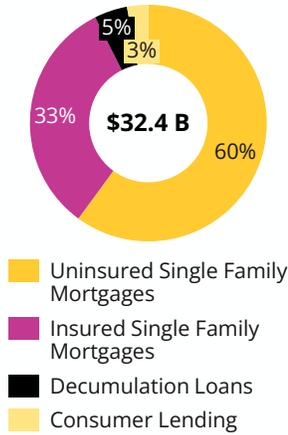


(1) Assets under Management (AUM), Assets under Administration (AUA) and Loans under Management (LUM) are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q4 2023 MD&A for more information.  
 (2) Adjusted results are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q4 2023 MD&A for more information.  
 (3) This Non-GAAP adjusted measure is as of October 31, 2023 and is calculated by taking the average of the last forty quarters' ROE.  
 (4) Includes commercial multi-unit residential mortgages.

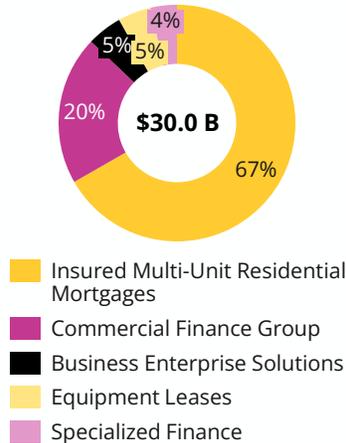


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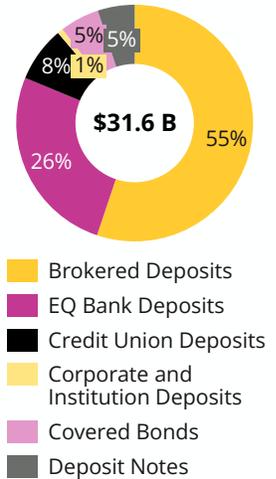
### Personal Banking LUM



### Commercial Banking LUM



### Deposit Mix



### EQ Bank



EQ Bank is a digital banking platform and the first in Canada to move to a cloud-based platform

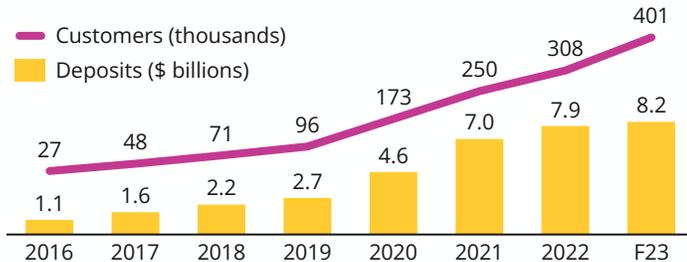


Continuously expanding product offerings and capabilities, including recent launch of Fully digital First Home Savings Account (FHSA) in July 2023

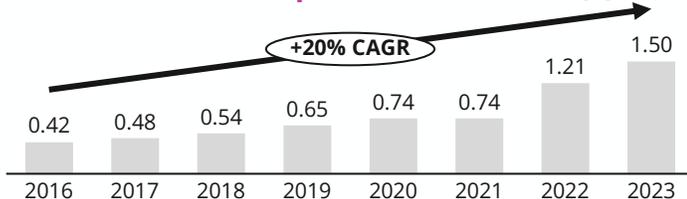


Rated 4.7 / 5 in the Apple App Store

### EQ Bank Customers and Deposits



### Dividends Declared per Common Share (\$)



(1) Credit Ratings of Equitable Bank

(2) Market Capitalization of \$2.97 B as at close December 5, 2023 (\$78.40 per share)

### ESG

A sustainability mindset is foundational to Equitable Bank's core values, long-term objectives, strategic priorities, and our pledge to advance ESG practices to meet the needs of Canadian society and evolving disclosure requirements. We are Scope 1 and 2 carbon neutral and the first Canadian bank to disclose Scope 3 carbon emissions. See our 2022 ESG Performance Report at:

[eqbank.investorroom.com/esg-overview](http://eqbank.investorroom.com/esg-overview)

Credit Ratings <sup>(1)</sup>	DBRS	Fitch
Long-Term Issuer Rating	BBB (high)	BBB-
Short-Term Issuer Rating	R-1 (low)	F3
Rating Outlook	Stable	Stable
Covered Bonds	AA	AA

### Shareholder Information Q4 2023

Market Capitalization <sup>(2)</sup>	\$2.6 B
Closing Share Price <sup>(2)</sup>	\$68.82
10-year Annualized Total Shareholder Return	12.7%
Dividends Declared per Common Share	\$0.38
Common Shares Outstanding	37.88 million
TSX Ticker Symbol	EQB
Series 3 Preferred Shares	EQB.PR.C

### Contact Information

#### Investor Relations

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#### Transfer Agent and Registrar

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