



Investor Fact Sheet

Q1 2024

TSX: EQB, EQB.PR.C

Who We Are

EQB Inc. (TSX: EQB and EQB.PR.C) is a leading digital financial services company with \$119 billion in combined assets under management and administration (as at January 31, 2024). It offers banking services through Equitable Bank, a wholly owned subsidiary and Canada's seventh largest bank by assets, and wealth management through ACM Advisors, a majority owned subsidiary specializing in alternative assets. As Canada's Challenger Bank™, Equitable Bank has a clear mission to drive change in Canadian banking to enrich people's lives. It leverages technology to deliver exceptional personal and commercial banking experiences and services to over 607,000 customers and more than six million credit union members through its businesses. Through its EQ Bank platform (eqbank.ca), its customers have named it the best bank in Canada on the Forbes World's Best Banks list since 2021.

Key Metrics Q1 2024

Total AUM and AUA ⁽¹⁾	\$118.9 B
Total Assets	\$53.1 B
ROE - Reported	15.0%
ROE - Adjusted ⁽²⁾	15.6%
CET1 Ratio	14.2%
Book Value per Common Share	\$71.33

Reasons to Invest



Proven Track Record

History of delivering long-term shareholder value; +16% average ROE⁽³⁾ over the last 10 years



Largest Digital and Mid-Sized Bank in Canada

7th largest Canadian bank by assets with over 95% of deposits term or insured



Innovation and Sustainability

Leverage cloud-based technology for people and businesses with leading ESG focus and metrics



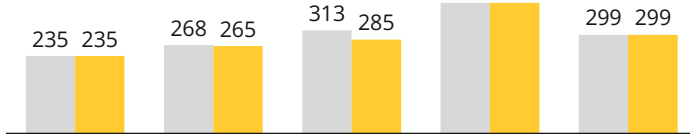
Canada Only Focus

All loans under management are in Canada, and are almost 100% secured and 52% insured

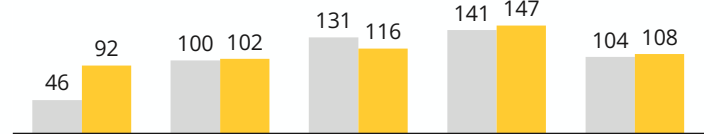
Financial Highlights

EQB changed its fiscal year to end on October 31, 2023, rather than December 31, 2023. As an outcome, a four-month Q4 was reported, reflecting the reporting period of July 1 to October 31. There was no Q3 2023 reporting as a result of this change. Quarterly comparisons as at or for the months ended January 31, 2024 are compared to Q4 2022 (three months ended December 31, 2022) and Q4 2023 (four months ended October 31, 2023).

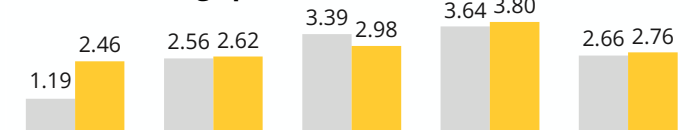
Revenue (\$ millions)



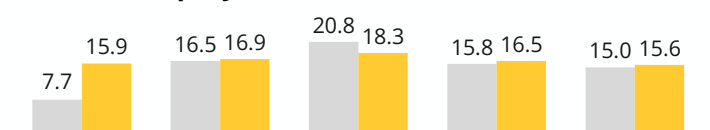
Net Income (\$ millions)



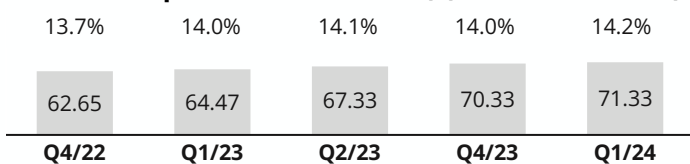
Diluted Earnings per Share (\$)



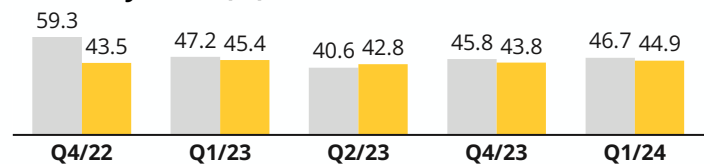
Return on Equity (%)



Book Value per Common Share (\$) and CET1 Ratio (%)

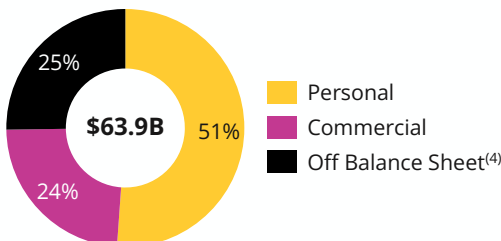


Efficiency Ratio (%)

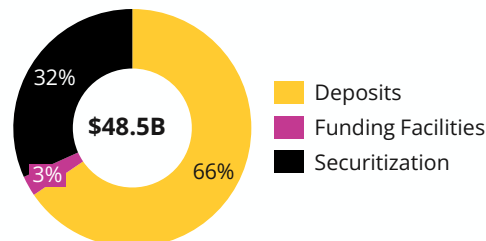


Reported Adjusted⁽²⁾

Loans Under Management⁽¹⁾



Total Funding Mix



(1) Assets under Management (AUM), Assets under Administration (AUA) and Loans under Management (LUM) are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q1 2024 MD&A for more information

(2) Adjusted results are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q1 2024 MD&A for more information. Non-GAAP financial measures and ratios used in this presentation are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers.

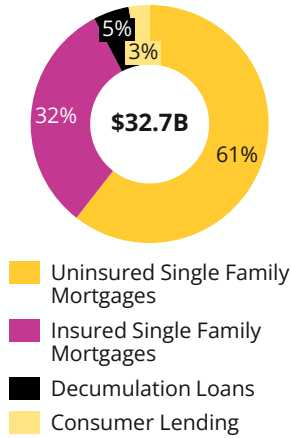
(3) This Non-GAAP adjusted measure is as of January 31, 2024 and is calculated by taking the average of the last forty quarters' ROE

(4) Includes commercial multi-unit residential mortgages

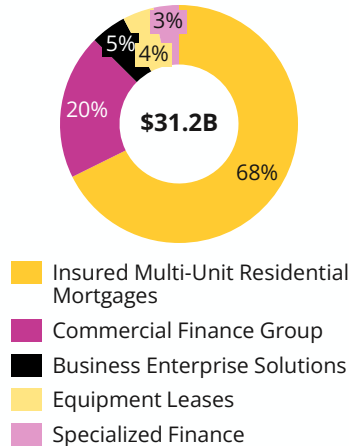


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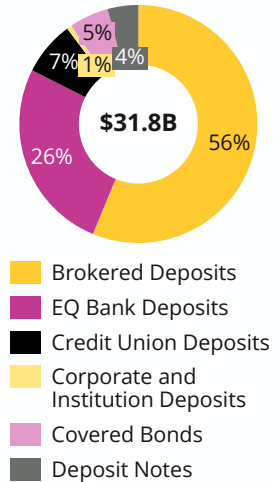
Personal Banking LUM



Commercial Banking LUM



Deposit Mix



EQ Bank



EQ Bank is a digital banking platform and the first in Canada to move to a cloud-based platform

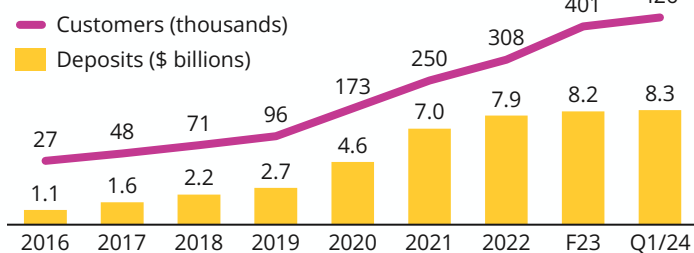


EQ Bank's "Second Chance" campaign starring Dan and Eugene Levy launched in January 2024

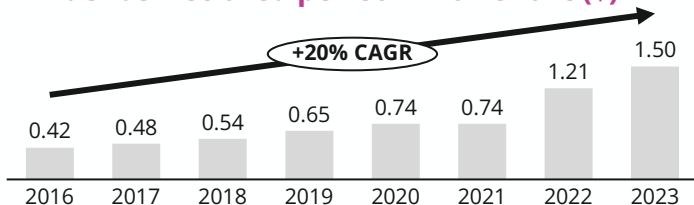


Rated 4.7 / 5 in the Apple App Store

EQ Bank Customers and Deposits



Dividends Declared per Common Share (\$)



(1) Credit Ratings of Equitable Bank. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

(2) Market Capitalization of \$3.69 B as at close February 27, 2024 (\$96.78 per share)

ESG

A sustainability mindset is foundational to EQB's core values, long-term objectives, strategic priorities, and our objective to advance our practices to meet the needs of Canadian society. We are Scope 1 and 2 carbon neutral and the first Canadian bank to disclose Scope 3 carbon emissions. Additional information is available at:

eqb.investorroom.com/esg-overview

Credit Ratings ⁽¹⁾	DBRS	Fitch
Long-Term Issuer Rating	BBB (high)	BBB-
Short-Term Issuer Rating	R-1 (low)	-
Rating Outlook	Stable	Stable
Covered Bonds	AA	AA

Shareholder Information

	Q1 2024
Market Capitalization ⁽²⁾	\$3.5 billion
Closing Share Price ⁽²⁾	\$92.32
10-year Annualized Total Shareholder Return	16.3%
Dividends Declared per Common Share	\$0.40
Common Shares Outstanding	38.17 million
TSX Ticker Symbol	EQB
Series 3 Preferred Shares	EQB.PR.C

Contact Information

Investor Relations

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Transfer Agent and Registrar

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