



# Investor Fact Sheet

## Q2 2024

TSX: EQB, EQB.PR.C

### Who We Are

EQB Inc. (TSX: EQB and EQB.PR.C) is a leading digital financial services company with \$123 billion in combined assets under management and administration (as at April 30, 2024). It offers banking services through Equitable Bank, a wholly owned subsidiary and Canada's seventh largest bank by assets, and wealth management through ACM Advisors, a majority owned subsidiary specializing in alternative assets. As Canada's Challenger Bank™, Equitable Bank has a clear mission to drive change in Canadian banking to enrich people's lives. It leverages technology to deliver exceptional personal and commercial banking experiences and services to over 639,000 customers and more than six million credit union members through its businesses. Through its digital EQ Bank platform ([eqbank.ca](http://eqbank.ca)), its customers have named it one of Canada's top banks on the Forbes World's Best Banks list since 2021.

### Key Metrics

Q2 2024

Total AUM and AUA <sup>(1)</sup>	\$123.5 B
Total Assets	\$53.9 B
ROE - Adjusted <sup>(2)</sup>	16.9%
ROE - Reported	15.1%
CET1 Ratio	14.1%
Book Value per Common Share	\$73.73

### Reasons to Invest



#### Proven Track Record

History of delivering long-term shareholder value; +16% average ROE<sup>(3)</sup> over the last 10 years



#### Largest Digital and Mid-Sized Bank in Canada

7<sup>th</sup> largest Canadian bank by assets with over 95% of deposits term or insured



#### Innovation and Sustainability

Leverage cloud-based technology for people and businesses with a leading ESG focus



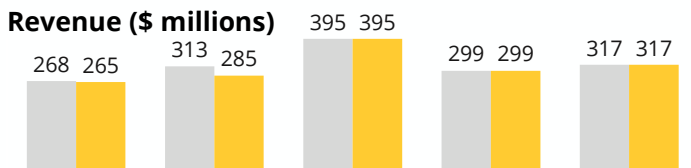
#### Canada Only Focus

All loans under management<sup>(1)</sup> are in Canada, and are almost 100% secured and 54% insured

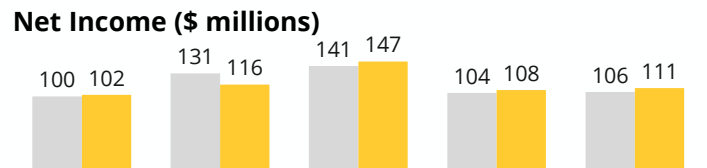
### Financial Highlights

EQB changed its fiscal year to end on October 31 for 2023 onwards, compared to prior fiscal periods ending December 31. As an outcome, a four-month Q4 2023 was reported, reflecting the reporting period of July 1 to October 31. There was no Q3 2023 reporting as a result of this change. Quarterly comparisons as at or for the three months ended April 30, 2024 are compared to Q1 2024 (three months ended January 31, 2024) and Q1 2023 (three months ended March 31, 2023).

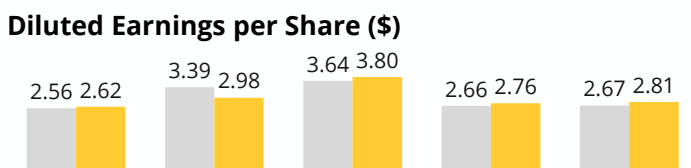
#### Revenue (\$ millions)



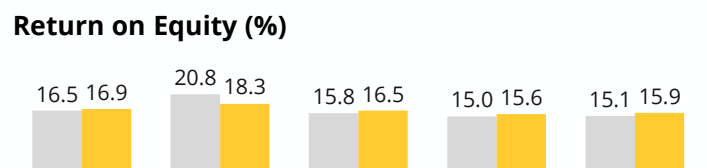
#### Net Income (\$ millions)



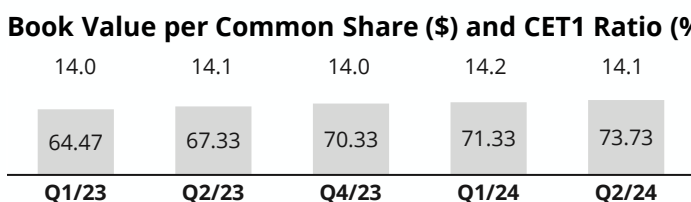
#### Diluted Earnings per Share (\$)



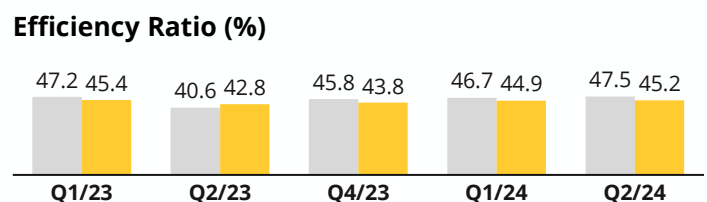
#### Return on Equity (%)



#### Book Value per Common Share (\$) and CET1 Ratio (%)

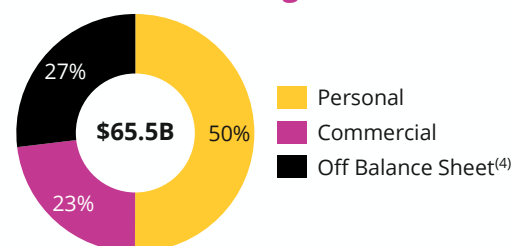


#### Efficiency Ratio (%)

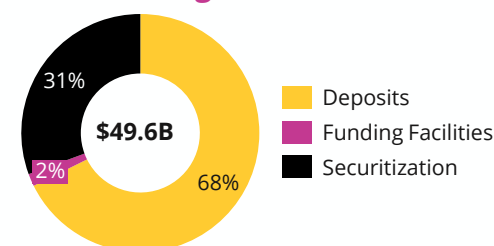


Reported Adjusted<sup>(2)</sup>

### Loans Under Management<sup>(1)</sup>



### Total Funding Mix

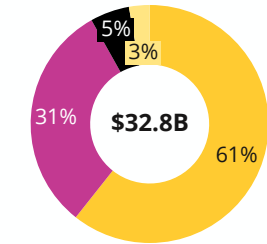


(1) Assets under Management (AUM), Assets under Administration (AUA) and Loans under Management (LUM) are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q2 2024 MD&A for more information  
 (2) Adjusted results are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q2 2024 MD&A for more information  
 (3) This Non-GAAP adjusted measure is as of April 30, 2024 and is calculated by taking the average of the last forty quarters' adjusted ROE  
 (4) Includes insured commercial multi-unit residential mortgages



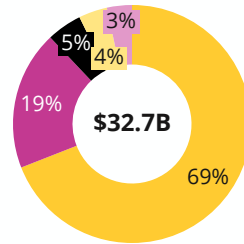
TSX: EQB, EQB.PR.C

### Personal Banking LUM



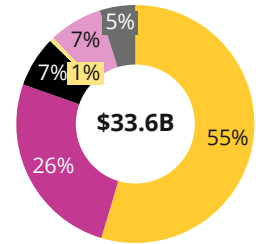
- Uninsured Single Family Mortgages
- Insured Single Family Mortgages
- Decumulation Loans
- Consumer Lending

### Commercial Banking LUM



- Insured Multi-Unit Residential Mortgages
- Commercial Finance Group
- Business Enterprise Solutions
- Equipment Leases
- Specialized Finance

### Deposit Mix



- Brokered Deposits
- EQ Bank Deposits
- Credit Union Deposits
- Corporate and Institution Deposits
- Covered Bonds
- Deposit Notes

### EQ Bank



EQ Bank is a digital banking platform and the first in Canada to move to a cloud-based platform

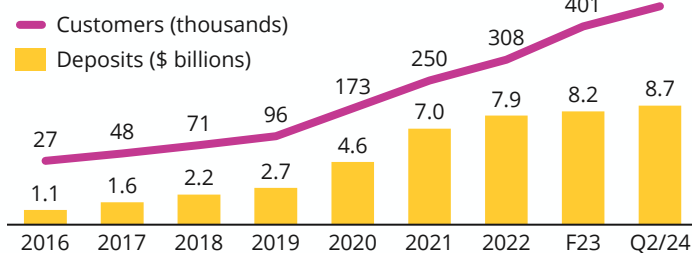


Launch of EQ Bank's new Notice Savings Account and an invite-only launch of Small Business Banking

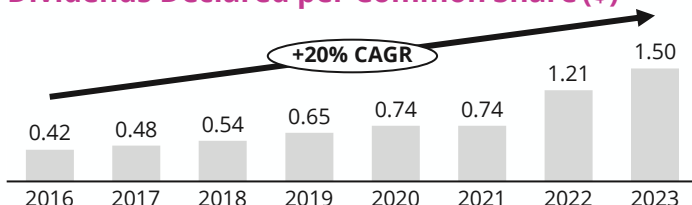


Rated 4.7 / 5 in the Apple App Store

### EQ Bank Customers and Deposits



### Dividends Declared per Common Share (\$)



(1) Credit Ratings of Equitable Bank

(2) Market Capitalization of \$3.1 B as at close May 28, 2024 (\$80.66 per share)

### ESG

A sustainability mindset is foundational to EQB's core values, long-term objectives, strategic priorities, and our objective to advance our practices to meet the needs of Canadian society. We are Scope 1 and 2 carbon neutral and the first Canadian bank to disclose Scope 3 carbon emissions. Additional information is available at:

[eqb.investorroom.com/responsibility-overview](http://eqb.investorroom.com/responsibility-overview)

Credit Ratings <sup>(1)</sup>	DBRS	Fitch
Long-Term Issuer Rating	BBB (high)	BBB-
Short-Term Issuer Rating	R-1 (low)	-
Rating Outlook	Stable	Stable
Covered Bonds	AA	AA

### Shareholder Information

	Q2 2024
Market Capitalization <sup>(2)</sup>	\$3.2 B
Closing Share Price <sup>(2)</sup>	\$83.11
10-year Annualized Total Shareholder Return	12.5%
Dividends Declared per Common Share	\$0.42
Common Shares Outstanding	38.28 million
TSX Ticker Symbol	EQB
Series 3 Preferred Shares	EQB.PR.C

### Contact Information

#### Investor Relations

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