



Investor Fact Sheet

Q3 2024

TSX: EQB, EQB.PR.C

Who We Are

EQB Inc. (TSX: EQB and EQB.PR.C) is a leading digital financial services company with \$125 billion in combined assets under management and administration (as at July 31, 2024). It offers banking services through Equitable Bank, a wholly owned subsidiary and Canada's seventh largest bank by assets, and wealth management through ACM Advisors, a majority owned subsidiary specializing in alternative assets. As Canada's Challenger Bank™, Equitable Bank has a clear mission to drive change in Canadian banking to enrich people's lives. It leverages technology to deliver exceptional personal and commercial banking experiences and services to over 670,000 customers and more than six million credit union members through its businesses. Through its digital EQ Bank platform (eqbank.ca), its customers have named it one of Canada's top banks on the Forbes World's Best Banks list since 2021.

Key Metrics Q3 2024

Total AUM and AUA ⁽¹⁾	\$125.4 B
Total Assets	\$54.1 B
ROE - Adjusted ⁽²⁾	15.9%
ROE - Reported	15.2%
CET1 Ratio	14.7%
Book Value per Common Share	\$75.67

Reasons to Invest



Proven Track Record

History of delivering long-term shareholder value; +16% average ROE⁽³⁾ over the last 10 years



Largest Digital and Mid-Sized Bank in Canada

7th largest Canadian bank by assets with over 95% of deposits term or insured



Innovation and Sustainability

Leverage cloud-based technology for people and businesses with a leading ESG focus



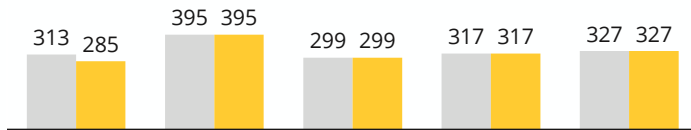
Canada Only Focus

All loans under management⁽¹⁾ are in Canada, and are almost 100% secured and 55% insured

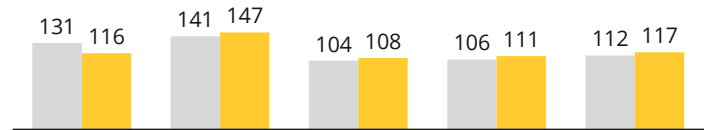
Financial Highlights

EQB changed its fiscal year to end on October 31 for 2023 onwards, compared to prior fiscal periods ending December 31. As an outcome, a four-month Q4 2023 was reported, reflecting the reporting period of July 1 to October 31. There was no Q3 2023 reporting as a result of this change. Quarterly comparisons as at or for the three months ended July 31, 2024 are compared to Q2 2024 (three months ended April 30, 2024) and Q2 2023 (three months ended June 30, 2023).

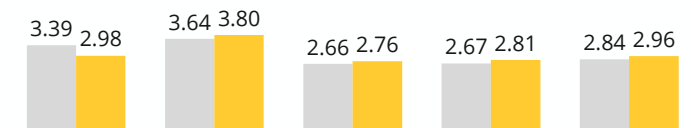
Revenue (\$ millions)



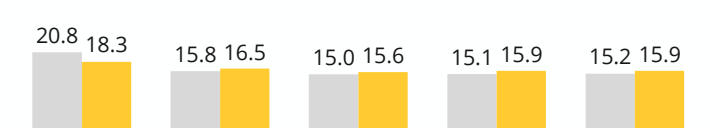
Net Income (\$ millions)



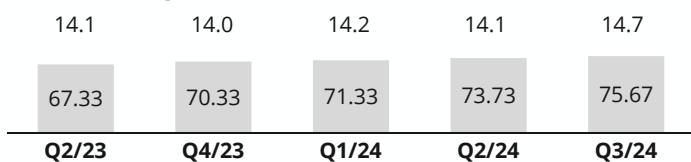
Diluted Earnings per Share (\$)



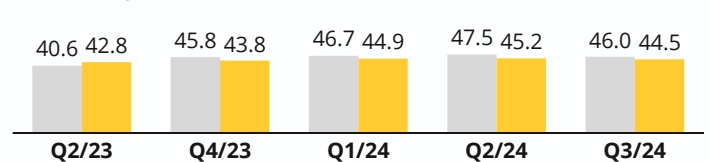
Return on Equity (%)



Book Value per Common Share (\$) and CET1 Ratio (%)

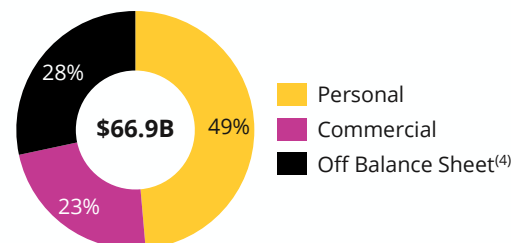


Efficiency Ratio (%)

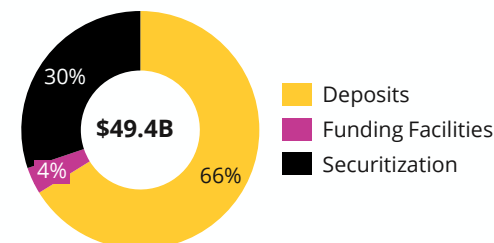


Reported Adjusted⁽²⁾

Loans Under Management⁽¹⁾



Total Funding Mix

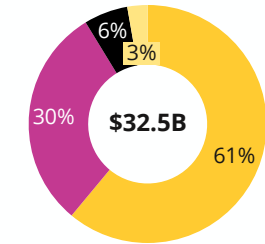


(1) Assets under Management (AUM), Assets under Administration (AUA) and Loans under Management (LUM) are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q3 2024 MD&A for more information
 (2) Adjusted results are Non-GAAP, see Non-GAAP financial measures and ratios section of EQB's Q3 2024 MD&A for more information
 (3) This Non-GAAP adjusted measure is as of July 31, 2024 and is calculated by taking the average of the last forty quarters' adjusted ROE
 (4) Includes insured commercial multi-unit residential mortgages



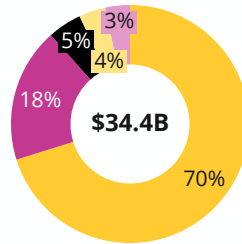
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Personal Banking LUM



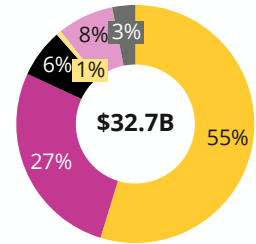
- Uninsured Single Family Mortgages
- Insured Single Family Mortgages
- Decumulation Loans
- Consumer Lending

Commercial Banking LUM



- Insured Multi-Unit Residential Mortgages
- Commercial Finance Group
- Business Enterprise Solutions
- Equipment Leases
- Specialized Finance

Deposit Mix



- Brokered Deposits
- EQ Bank Deposits
- Credit Union Deposits
- Corporate and Institution Deposits
- Covered Bonds
- Deposit Notes

EQ Bank



EQ Bank is a digital banking platform and the first in Canada to move to a cloud-based platform

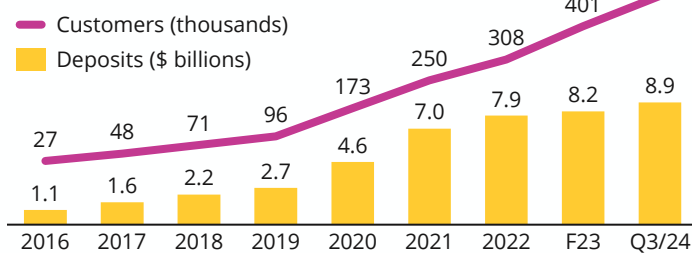


Successfully launched EQ Bank's new Notice Savings Account and increased brand awareness through Second Chance/Deuxième Chance campaigns

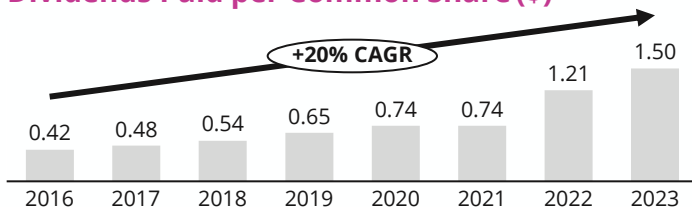


Rated 4.8 / 5 in the Apple App Store

EQ Bank Customers and Deposits



Dividends Paid per Common Share (\$)



(1) Credit Ratings of Equitable Bank

(2) Market Capitalization of \$3.7 B as at close August 27, 2024 (\$97.69 per share)

ESG

A sustainability mindset is foundational to EQB's core values, long-term objectives, strategic priorities, and our objective to advance our practices to meet the needs of Canadian society. We are Scope 1 and 2 carbon neutral and the first Canadian bank to disclose Scope 3 carbon emissions. Additional information is available at:

eqb.investorroom.com/responsibility-overview

Credit Ratings ⁽¹⁾	DBRS	Fitch
Long-Term Issuer Rating	BBB (high)	BBB-
Short-Term Issuer Rating	R-1 (low)	-
Rating Outlook	Stable	Stable
Covered Bonds	AA	AA+

Shareholder Information

	Q3 2024
Market Capitalization ⁽²⁾	\$3.7 B
Closing Share Price ⁽²⁾	\$96.37
10-year Annualized Total Shareholder Return	13.1%
Dividends Declared per Common Share	\$0.45
Common Shares Outstanding	38.38 million
TSX Ticker Symbol	EQB
Series 3 Preferred Shares	EQB.PR.C

Contact Information

Investor Relations

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Transfer Agent and Registrar

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