

For the three and twelve months ended October 31, 2024

It's Time.

Drive change in Canadian banking to enrich people's lives.

285.6% 10-year
Total shareholder return

\$127 billion
Total assets under management & administration

696,000+
Customers served

Note: all cover measures as at October 31, 2024.

Notes to Readers

Overview and background

Effective Q2 2023, the results have reflected the revised Basel III disclosures.

Pursuant to the *Small and Medium-Sized Deposit-Taking Institutions (SMSBs) Capital and Liquidity Requirements* guidelines, Equitable Bank, the wholly-owned subsidiary of EQB Inc., is classified as Category I SMSB with total assets over the \$10 billion threshold.

Information reported in this Equitable Bank's Supplemental Regulatory Disclosure Report (Report) are prepared in accordance with the Pillar 3 Disclosure Guideline for Small and Medium-Sized Deposit-Taking Institution, pertaining to Category I SMSB.

Full qualitative disclosures are provided annually, at the fiscal year end.

On October 20, 2023, OSFI released an update of CAR (2024 Capital Adequacy Requirements) that took effect fiscal Q1 2024. It includes changes in capital requirements associated with negative amortization mortgages with growing balances, where payments are insufficient to cover the interest components. Equitable Bank's capital requirements have not changed as a result of this change, as the Bank does not offer variable rate residential mortgage products with fixed payments that lead to this update. Ongoing updates to CAR have the potential to change the treatment of current lending portfolio and impact future risk-weighted assets.

Basis of presentation

All numbers in this Report are Canadian dollars and are unaudited.

Use of this document

This Report should be read in conjunction with EQB Inc.'s 2024 Report and Supplemental Financial Information, which can be accessed at our website at eqb.investorroom.com.

Additional financial data published on OSFI website can also be accessed through the link below.

<https://www.osfi-bsif.gc.ca/en/data-forms/financial-data>

Equitable Bank
Fourth Quarter
Table of Contents - Pillar 3 Disclosures

Table/Tab	Table /Tab Name	Format	Frequency	Page #
Qualitative	Annual Qualitative Disclosure Requirements and Reference	Flexible	Annual	4
KM1	KM1: Key metrics (at consolidated group level)	Fixed	Quarterly	8
Modified CC1	Modified CC1: Composition of regulatory capital for SMSBs	Fixed	Quarterly	9
CR1	CR1: Credit quality of assets	Fixed	Quarterly	10
CR3	CR3: Credit risk mitigation techniques – overview	Fixed	Quarterly	11
CR4	CR4: Standardised approach – credit risk exposure and Credit Risk Mitigation (CRM) effects	Fixed	Quarterly	12
CR5	CR5: Standardised approach – exposures by asset classes and risk weights	Fixed	Quarterly	16
CCR1	CCR1: Analysis of counterparty credit risk (CCR) exposure by approach	Fixed	Quarterly	20
CCR3	CCR3: Standardised approach of CCR exposures by regulatory portfolio and risk weights	Fixed	Quarterly	21
CCR5	CCR5: Composition of collateral for CCR exposure	Flexible	Quarterly	22
CCR6	CCR6: Credit derivatives exposures	Flexible	Quarterly	Note 1
OR1	OR1: Historical losses	Fixed	Annual	Note 2
OR2	OR2: Business indicator and subcomponents	Fixed	Annual	Note 2
OR3	OR3: Minimum required operational risk capital	Fixed	Annual	Note 2
LR2	LR2: Leverage ratio common disclosure template	Fixed	Quarterly	23
MR1	Market risk under the standardised approach	Fixed	Quarterly	Note 3
MR2	Market risk for banks using the IMA	Fixed	Quarterly	Note 3
CVA1	The reduced basic approach for CVA (BA-CVA)	Fixed	Quarterly	Note 4
CVA2	The full basic approach for CVA (BA-CVA)	Fixed	Quarterly	Note 4
CVA3	The standardised approach for CVA (SA-CVA)	Fixed	Quarterly	Note 4
CVA4	RWA flow statements of CVA risk exposures under SA-CVA	Fixed	Quarterly	Note 4

Note 1: Equitable Bank does not use credit derivatives as credit protection and as such this disclosure is not required.

Note 2: Equitable Bank does not have OSFI's approval to use the Standardized Approach for Operational Risk, so these disclosures are not required.

Note 3: Equitable Bank is not an internationally active institution and is not mandated to calculate market risk for regulatory capital purpose, as stated in CAR 2024, Chapter 9, paragraph 2 & 3.

Note 4: Equitable Bank is qualified and has elected to use the alternative treatment as specified in CAR 2024, Chapter 8, paragraph 9.



Annual Qualitative Disclosure Requirements and Reference

Item #	Annual Qualitative Requirements	2024 Annual Report: Management's Discussion and Analysis	2024 Annual Report: Financial Statement
		Page reference	Page reference
OVA	Bank risk management approach		
	SMSBs must describe their risk management objectives and policies, in particular:		
(a)	How the business model determines and interacts with the overall risk profile (eg the key risks related to the business model and how each of these risks is reflected and described in the risk disclosures) and how the risk profile of the SMSB interacts with the risk tolerance approved by the board.	57 - 62	
(b)	The risk governance structure: responsibilities attributed throughout the SMSB (eg oversight and delegation of authority; breakdown of responsibilities by type of risk, business unit etc); relationships between the structures involved in risk management processes (eg board of directors, executive management, separate risk committee, risk management structure, compliance function, internal audit function).	57 - 62	
(c)	Channels to communicate, decline and enforce the risk culture within the SMSB (eg code of conduct; manuals containing operating limits or procedures to treat violations or breaches of risk thresholds; procedures to raise and share risk issues between business lines and risk functions).	60 - 62	
(d)	The scope and main features of risk measurement systems.	63 - 64	
(e)	Description of the process of risk information reporting provided to the board and senior management, in particular the scope and main content of reporting on risk exposure.	64	
(f)	Qualitative information on stress testing (eg portfolios subject to stress testing, scenarios adopted and methodologies used, and use of stress testing in risk management).	61 - 63	
(g)	The strategies and processes to manage, hedge and mitigate risks that arise from the SMSB's business model and the processes for monitoring the continuing effectiveness of hedges and mitigants.	71 - 72	
CRA	General qualitative information about credit risk		
	SMSBs must describe their risk management objectives and policies for credit risk, focusing in particular on:		
(a)	How the business model translates into the components of the SMSB's credit risk profile	57 - 62	
(b)	Criteria and approach used for defining credit risk management policy and for setting credit risk limits	64 - 65	
(c)	Structure and organisation of the credit risk management and control function	64 - 65	
(d)	Relationships between the credit risk management, risk control, compliance and internal audit functions	62	
(e)	Scope and main content of the reporting on credit risk exposure and on the credit risk management function to the executive management and to the board of directors	60 - 62	



Annual Qualitative Disclosure Requirements and Reference

Item #	Annual Qualitative Requirements	2024 Annual Report: Management's Discussion and Analysis	2024 Annual Report: Financial Statement
		Page reference	Page reference
CRC	Qualitative disclosure related to credit risk mitigation techniques		
	SMSBs must disclose:		
(a)	Core features of policies and processes for, and an indication of the extent to which the SMSB makes use of, on- and off-balance sheet netting.	N/A	
(b)	Core features of policies and processes for collateral evaluation and management.	67	
(c)	Information about market or credit risk concentrations under the credit risk mitigation instruments used (ie by guarantor type, collateral and credit derivative providers).	68	
	SMSBs should disclose a meaningful breakdown of their credit derivative providers, and set the level of granularity of this breakdown in accordance with [OSFI's Pillar 3 guidance on proprietary and confidential information]. For instance, SMSBs are not required to identify their derivative counterparties nominally if the name of the counterparty is considered to be confidential information. Instead, the credit derivative exposure can be broken down by rating class or by type of counterparty (eg banks, other financial institutions, non-financial institutions).		130 - 136
CCRA	Qualitative disclosure related to CCR		
	SMSBs must provide risk management objectives and policies related to counterparty credit risk, including:		
(a)	The method used to assign the operating limits defined in terms of internal capital for counterparty credit exposures and for CCP exposures;	65 - 66	
(b)	Policies relating to guarantees and other risk mitigants and assessments concerning counterparty risk, including exposures towards CCPs;	67	
(c)	Policies with respect to wrong-way risk exposures;	N/A	
(d)	The impact in terms of the amount of collateral that the SMSB would be required to provide given a credit rating downgrade.	Not significant	
SECA	Qualitative disclosure requirements related to securitisation exposures		
	SMSBs must describe their risk management objectives and policies for securitisation activities and main features of these activities according to the framework below. If an SMSB holds securitisation positions reflected both in the regulatory banking book and in the regulatory trading book, the SMSB must describe each of the following points by distinguishing activities in each of the regulatory books.		
(a)	The SMSB's objectives in relation to securitisation and re-securitisation activity, including the extent to which		127 - 129

Annual Qualitative Disclosure Requirements and Reference

Item #	Annual Qualitative Requirements	2024 Annual Report: Management's Discussion and Analysis	2024 Annual Report: Financial Statement
		Page reference	Page reference
(b)	The SMSB must provide a list of:		
	· special purpose entities (SPEs) where the SMSB acts as sponsor (but not as an originator such as an Asset Backed Commercial Paper (ABCP) conduit), indicating whether the SMSB consolidates the SPEs into its scope of regulatory consolidation. A bank would generally be considered a “sponsor” if it, in fact or in substance, manages or advises the programme, places securities into the market, or provides liquidity and/or credit enhancements. The programme may include, for example, ABCP conduit programmes and structured investment vehicles.	N/A	
	· affiliated entities (i) that the SMSB manages or advises and (ii) that invest either in the securitisation exposures that the SMSB has securitised or in SPEs that the SMSB sponsors.	N/A	
	· a list of entities to which the SMSB provides implicit support and the associated capital impact for each of them (as required in [CAR 2023, Chapter 6, Section 6.2.1.8, paragraph 17] and [CAR 2023, Chapter 6, Section 6.8, paragraph 148].	N/A	
(c)	Summary of the SMSB's accounting policies for securitisation activities. Where relevant, SMSBs are expected to distinguish securitisation exposures from re-securitisation exposures.	100	
(d)	If applicable, the names of external credit assessment institution (ECAIs) used for securitisations and the types of securitisation exposure for which each agency is used.	N/A	
(e)	If applicable, describe the process for implementing the Basel internal assessment approach (IAA). The description should include:		
	· structure of the internal assessment process and relation between internal assessment and external ratings, including information on ECAIs as referenced in item (d) of this table.	N/A	
	· control mechanisms for the internal assessment process including discussion of independence, accountability, and internal assessment process review.	N/A	
	· the exposure type to which the internal assessment process is applied; and stress factors used for determining credit enhancement levels, by exposure type. For example, credit cards, home equity, auto, and securitisation exposures detailed by underlying exposure type and security type (eg residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities, collateralised debt obligations) etc.	N/A	
(f)	SMSBs must describe the use of internal assessment other than for SEC-IAA capital purposes.	N/A	

Annual Qualitative Disclosure Requirements and Reference

Item #	Annual Qualitative Requirements	2024 Annual Report: Management's Discussion and Analysis	2024 Annual Report: Financial Statement
		Page reference	Page reference
ORA	General qualitative information on a bank's operational risk framework		
	SMSBs must describe:		
(a)	Their policies, frameworks and guidelines for the management of operational risk.	72 - 75	
(b)	The structure and organisation of their operational risk management and control function.	72 - 75	
(c)	Their operational risk measurement system (ie the systems and data used to measure operational risk in order to estimate the operational risk capital charge).	72 - 75	
(d)	The scope and main context of their reporting framework on operational risk to executive management and to the board of directors.	72 - 75	
(e)	The risk mitigation and risk transfer used in the management of operational risk. This includes mitigation by policy (such as the policies on risk culture, risk appetite, and outsourcing), by divesting from high-risk businesses, and by the establishment of controls. The remaining exposure can then be absorbed by the bank or transferred. For instance, the impact of operational losses can be mitigated with insurance.	72 - 75	
IRRBB	Risk management objectives, policies and quantitative information		
	Institutions should publicly disclose:		
	Their risk management objectives and policies, including the nature of IRRBB and key assumptions. This includes assumptions regarding loan prepayments and behaviour of non-maturity deposits, and frequency of IRRBB measurement.	72 - 75	
	The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant). Examples of the type of upward and downward rates shocks are outlined below.		
	Sensitivity (pre-tax) of:		
	Net interest income and economic value to parallel shifts in the yield curve of 10, 25, 100 and 200 basis points, the latter metric additionally as a percentage of capital,	71 - 72	
	Net interest income and economic value to three non-parallel shifts in the yield curve to which the institution is	71 - 72	
	Net interest income and economic value to, for example, key interest rates or other variables to which the institution is vulnerable.	71 - 72	
	(Net Interest Income Sensitivities should be measured over a 12-month period.)	71 - 72	
CVAA	General qualitative disclosure requirements related to CVA		
	SMSBs must describe their risk management objectives and policies for CVA risk as follows:		
(a)	An explanation and/or a description of the SMSB's processes implemented to identify, measure, monitor and control the SMSB's CVA risks, including policies for hedging CVA risk and the processes for monitoring the continuing effectiveness of hedges.	69 - 70	
(b)	Whether the bank is eligible and has chosen to set its capital requirement for CVA at 100% of the bank's capital requirement for counterparty credit risk as applicable under [CAR 2024, Chapter 8, paragraph 9].	69 - 70	

KM1: Key metrics (at consolidated group level)

(\$000s, except percentages)		a	b	c	d	e
		Q4 2024 Revised Basel III	Q3 2024 Revised Basel III	Q2 2024 Revised Basel III	Q1 2024 Revised Basel III	Q4 2023 Revised Basel III
Available capital						
1	Common Equity Tier 1 (CET1)	2,780,251	2,890,410	2,787,979	2,852,925	2,763,500
1a	Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied ⁽¹⁾	2,780,251	2,890,410	2,787,979	2,852,925	2,763,500
2	Tier 1	2,927,709	3,160,119	2,914,136	2,979,959	2,893,682
2a	Tier 1 with transitional arrangements for ECL provisioning not applied ⁽¹⁾	2,927,709	3,160,119	2,914,136	2,979,959	2,893,682
3	Total capital	3,036,283	3,265,655	3,019,905	3,087,195	3,001,563
3a	Total capital with transitional arrangements for ECL provisioning not applied (%) ⁽¹⁾	3,036,283	3,265,655	3,019,905	3,087,195	3,001,563
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	19,486,619	19,649,989	19,719,645	20,108,011	19,809,239
4a	Total risk-weighted assets (pre-floor)	19,486,619	19,649,989	19,719,645	20,108,011	19,809,239
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	14.3	14.7	14.1	14.2	14.0
5a	Common Equity Tier 1 ratio with transitional arrangements for ECL provisioning not applied ⁽¹⁾	14.3	14.7	14.1	14.2	14.0
5b	CET1 ratio (%) (pre-floor ratio)	14.3	14.7	14.1	14.2	14.0
6	Tier 1 ratio (%)	15.0	16.1	14.8	14.8	14.6
6a	Tier 1 ratio with transitional arrangements for ECL provisioning not applied ⁽¹⁾	15.0	16.1	14.8	14.8	14.6
6b	Tier 1 ratio (%) (pre-floor ratio)	15.0	16.1	14.8	14.8	14.6
7	Total capital ratio (%)	15.6	16.6	15.3	15.4	15.2
7a	Total capital ratio with transitional arrangements for ECL provisioning not applied (%) ⁽¹⁾	15.6	16.6	15.3	15.4	15.2
7b	Total capital ratio (%) (pre-floor ratio)	15.6	16.6	15.3	15.4	15.2
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs]					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5	2.5	2.5	2.5	2.5
12	CET1 available after meeting the bank's minimum capital requirements (%) ⁽²⁾	7.6	8.6	7.3	7.4	7.2
Basel III Leverage ratio						
13	Total Basel III leverage ratio exposure measure	55,456,918	56,280,055	56,179,218	55,421,413	55,079,625
14	Basel III leverage ratio (row 2 / row 13) (%)	5.3	5.6	5.2	5.4	5.3
14a	Basel III leverage ratio (row 2a / row 13) with transitional arrangements for ECL provisioning not applied	5.3	5.6	5.2	5.4	5.3

(1) The transitional arrangement ended December 31, 2022, and thus there is no impact on Equitable Bank's CET1 and Tier 2 capital starting Q1 2023.

(2) CET1 available after meeting the bank's minimum capital requirements (as a percentage of RWA) was calculated as the CET1 capital adequacy ratio of the bank less the ratio of RWA of any common equity used to meet the bank's minimum CET1, Tier 1 and Total capital requirements (4.5%, 6.0% and 8.0%).

Modified CC1: Composition of capital for SMSBs

(\$000s, except percentages)		Q4 2024 Revised Basel III	Q3 2024 Revised Basel III	Q2 2024 Revised Basel III	Q1 2024 Revised Basel III	Q4 2023 Revised Basel III
Common Equity Tier 1 capital: instruments and reserves						
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	948,079	947,103	946,177	945,077	944,064
2	Retained earnings	2,028,450	2,152,215	2,078,062	2,142,859	2,057,262
3	Accumulated other comprehensive income (and other reserves) ⁽¹⁾	(14,239)	(20,963)	(43,848)	(46,858)	(49,956)
4	Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)	-	-	-	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	-	-	-
6	Common Equity Tier 1 capital before regulatory adjustments	2,962,290	3,078,355	2,980,391	3,041,078	2,951,370
Common Equity Tier 1 capital: regulatory adjustments						
28	Total regulatory adjustments to Common Equity Tier 1	(182,039)	(187,945)	(192,412)	(188,153)	(187,870)
29	Common Equity Tier 1 capital (CET1)	2,780,251	2,890,410	2,787,979	2,852,925	2,763,500
Additional Tier 1 capital: instruments						
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	147,458	220,377	72,554	72,554	72,554
31	of which: classified as equity under applicable accounting standards	147,458	220,377	72,554	72,554	72,554
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions)	-	-	-	-	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	49,332	53,603	54,480	57,628
35	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-	-	-	-	-
36	Additional Tier 1 capital before regulatory adjustments	147,458	269,709	126,157	127,034	130,182
Additional Tier 1 capital: regulatory adjustments						
43	Total regulatory adjustments to additional Tier 1 capital	-	-	-	-	-
44	Additional Tier 1 capital (AT1)	147,458	269,709	126,157	127,034	130,182
45	Tier 1 capital (T1 = CET1 + AT1)	2,927,709	3,160,119	2,914,136	2,979,959	2,893,682
Tier 2 capital: instruments and provisions						
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-	-	-	-	-
47	Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)	-	-	-	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	7,616	7,935	7,767	6,719
49	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-	-	-	-	-
50	Collective allowances	108,574	97,920	97,834	99,469	101,162
51	Tier 2 capital before regulatory adjustments	108,574	105,536	105,769	107,236	107,881
Tier 2 capital: regulatory adjustments						
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-
58	Tier 2 capital (T2)	108,574	105,536	105,769	107,236	107,881
59	Total capital (TC = T1 + T2)	3,036,283	3,265,655	3,019,905	3,087,195	3,001,563
60	Total risk-weighted assets	19,486,619	19,649,989	19,719,645	20,108,011	19,809,239
60a	Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)	78,804	64,292	68,793	53,590	55,713
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	14.3%	14.7%	14.1%	14.2%	14.0%
62	Tier 1 (as a percentage of risk-weighted assets)	15.0%	16.1%	14.8%	14.8%	14.6%
63	Total capital (as a percentage of risk-weighted assets)	15.6%	16.6%	15.3%	15.4%	15.2%
OSFI target						
69	Common Equity Tier 1 target ratio	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital target ratio	8.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital target ratio	10.5%	10.5%	10.5%	10.5%	10.5%
Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)						
80	Current cap on CET1 instruments subject to phase-out arrangements	N/A	N/A	N/A	N/A	N/A
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	N/A	N/A	N/A	N/A	N/A
82	Current cap on AT1 instruments subject to phase-out arrangements	N/A	N/A	N/A	N/A	N/A
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	N/A	N/A	N/A	N/A	N/A
84	Current cap on Tier 2 instruments subject to phase-out arrangements	N/A	N/A	N/A	N/A	N/A
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	N/A	N/A	N/A	N/A	N/A

(1) As prescribed by OSFI (under Basel III rules), AOCI is recognized as part of CET1, however, the AOCI associated with cash flow hedge reserves that relate to the hedging of items that are not fair valued is excluded.

CR1: Credit quality of assets

		a		b	c	d		e	f	g
		Gross carrying values of ⁽²⁾		Non-defaulted exposures	Allowances /impairments	Of which ECL accounting provisions for credit losses on SA exposures		Allocated in regulatory category of General ⁽³⁾	Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Defaulted exposures ⁽¹⁾				Allocated in regulatory category of Specific ⁽³⁾				
Q4 2024 Revised Basel III										
1	Loans	679,528	46,518,811	162,732		55,845	106,887	-		47,035,607
2	Debt Securities	-	1,526,488	-		-	-	-		1,526,488
3	Off-balance sheet exposures	-	6,204,224	1,689		-	1,689	-		6,202,535
4	Total	679,528	54,249,523	164,421		55,845	108,576	-		54,764,630
Q3 2024 Revised Basel III										
1	Loans	566,518	47,528,858	135,885		39,882	96,003	-		47,959,491
2	Debt Securities	-	1,646,039	-		-	-	-		1,646,039
3	Off-balance sheet exposures	-	6,154,781	1,917		-	1,917	-		6,152,864
4	Total	566,518	55,329,678	137,802		39,882	97,920	-		55,758,394
Q2 2024 Revised Basel III										
1	Loans	472,398	47,564,818	126,546		30,480	96,066	-		47,910,670
2	Debt Securities	-	1,695,804	-		-	-	-		1,695,804
3	Off-balance sheet exposures	-	6,275,036	1,768		-	1,768	-		6,273,268
4	Total	472,398	55,535,658	128,314		30,480	97,834	-		55,879,742
Q1 2024 Revised Basel III										
1	Loans	475,182	47,439,069	120,340		22,480	97,860	-		47,793,911
2	Debt Securities	-	1,911,221	-		-	-	-		1,911,221
3	Off-balance sheet exposures	-	6,249,124	1,609		-	1,609	-		6,247,515
4	Total	475,182	55,599,414	121,949		22,480	99,469	-		55,952,647

⁽¹⁾ A defaulted exposure is defined as one that is past due for more than 90 days, or is an exposure to a defaulted borrower, as defined in Capital Adequacy Requirements (CAR) 2024 Chapter 4, Section 4.1.21, paragraph 140.

⁽²⁾ The gross carrying values are gross of credit conversion factor (CCF) and credit risk mitigant (CRM) techniques, but after considering write-offs.

⁽³⁾ General allowances are defined as Stage 1 and Stage 2 allowances, and Specific allowances are defined as Stage 3 allowances under IFRS 9.

CR3: Credit risk mitigation techniques – overview

		a	b	c	d	e
	(\$000s)	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured ⁽²⁾	Exposures secured by collateral	Exposures secured by financial guarantees ⁽³⁾	Exposures secured by credit derivatives
Q4 2024 Revised Basel III						
1	Loans	30,123,573	16,912,034	-	16,912,034	-
2	Debt securities	858,811	667,677	-	667,677	-
3	Total	30,982,384	17,579,711	-	17,579,711	-
4	Of which defaulted ⁽⁴⁾	605,393	18,290	-	18,290	-
Q3 2024 Revised Basel III						
1	Loans	30,477,280	17,482,211	-	17,482,211	-
2	Debt securities	1,037,932	608,107	-	608,107	-
3	Total	31,515,212	18,090,318	-	18,090,318	-
4	Of which defaulted ⁽⁴⁾	507,515	19,121	-	19,121	-
Q2 2024 Revised Basel III						
1	Loans	30,341,532	17,569,138	-	17,569,138	-
2	Debt securities	1,012,097	683,707	-	683,707	-
3	Total	31,353,629	18,252,845	-	18,252,845	-
4	Of which defaulted ⁽⁴⁾	429,638	12,280	-	12,280	-
Q1 2024 Revised Basel III						
1	Loans	29,877,371	17,916,540	-	17,916,540	-
2	Debt securities	1,172,255	738,966	-	738,966	-
3	Total	31,049,626	18,655,506	-	18,655,506	-
4	Of which defaulted ⁽⁴⁾	442,424	10,278	-	10,278	-

⁽¹⁾ Exposures unsecured- carrying amount: carrying amount of on-balance sheet exposures (net of allowances/impairments) that do not benefit from a credit risk mitigation technique.

⁽²⁾ Exposures to be secured: carrying amount of on-balance sheet exposures which have at least one credit risk mitigation mechanism (collateral, financial guarantees, credit derivatives) associated with them.

⁽³⁾ Exposures secured by financial guarantees: carrying amount of exposures (net of allowances/impairments) partly or totally secured by financial guarantees.

⁽⁴⁾ A defaulted exposure is defined as one that is past due for more than 90 days, or is an exposure to a defaulted borrower, as defined in CAR 2024 Chapter 4, Section 4.1.21, paragraph 140.

CR4: Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

Asset classes (\$000s, except percentages)	a		b		c		d		e		f	
	Exposures before CCF and CRM ⁽⁸⁾				Exposures post-CCF and post-CRM ⁽⁹⁾				RWA and RWA density			
	On-balance sheet amount		Off-balance sheet amount		On-balance sheet amount		Off-balance sheet amount		RWA		RWA density = e/(c+d)	
Q4 2024 Revised Basel III												
1 Sovereigns and their central banks	822,474	-	822,474	-	-	-	-	-	-	-	-	0%
2 Public sector entities (PSEs)	177,187	-	17,144,254	-	1,218,061	-	-	-	-	-	-	0%
3 Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	0%
4 Banks	1,556,144	179,733	1,981,430	53,207	492,115	24%						
Of which: securities firms and other financial institutions treated as banks	-	-	425,286	4,114	165,527	39%						
5 Covered bonds	42,960	-	42,960	-	8,591	20%						
6 Corporates	570,462	332,955	492,569	79,397	498,325	87%						
Of which: securities firms and other financial institutions treated as corporates	-	-	10,171	82	2,074	20%						
Of which: specialised lending	-	-	-	-	-	0%						
7 Subordinated debt, equity and other capital	53,840	745	53,840	745	111,619	204%						
8 Retail	2,043,897	124,427	1,966,222	34,044	1,500,744	75%						
9 Real estate	41,201,982	4,685,834	24,473,687	464,145	11,489,670	46%						
Of which: general RRE ⁽¹⁾	24,543,279	505,791	15,873,244	50,399	5,131,058	32%						
Of which: IPRRE ⁽²⁾	4,408,447	164,774	4,256,993	16,477	2,016,005	47%						
Of which: other RRE ⁽³⁾	-	-	-	-	-	0%						
Of which: general CRE ⁽⁴⁾	107,415	6,746	107,415	2,352	87,847	80%						
Of which: IPCRE ⁽⁵⁾	8,535,202	232,904	3,256,062	33,865	2,771,820	84%						
Of which: land acquisition, development and construction ⁽⁶⁾	3,607,639	3,775,619	979,973	361,052	1,482,940	111%						
10 Reverse mortgages	1,949,432	365,411	1,949,432	146,165	743,570	35%						
11 Mortgage-backed securities	490,490	-	-	-	-	0%						
12 Defaulted exposures	614,218	48	595,929	5	730,003	122%						
13 Other assets ⁽⁷⁾	1,564,870	-	1,564,870	-	1,149,876	73%						
14 Total	51,087,956	5,689,153	51,087,667	1,995,769	16,724,513	32%						

CR4: Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

Asset classes (\$000s, except percentages)	a		b		c		d		e		f	
	Exposures before CCF and CRM ⁽⁸⁾				Exposures post-CCF and post-CRM ⁽⁹⁾				RWA and RWA density			
	On-balance sheet amount		Off-balance sheet amount		On-balance sheet amount		Off-balance sheet amount		RWA		RWA density = e/(c+d)	
Q3 2024 Revised Basel III												
1	Sovereigns and their central banks	894,179	-	894,186	-	-	-	-	-	0%		
2	Public sector entities (PSEs)	202,286	-	17,762,085	1,230,936	-	-	-	0%			
3	Multilateral development banks	-	-	-	-	-	-	-	0%			
4	Banks	1,387,209	184,503	1,820,881	54,456	469,268	25%					
	Of which: securities firms and other financial institutions treated as banks	-	-	433,679	3,855	174,667	40%					
5	Covered bonds	42,232	-	42,232	-	8,446	20%					
6	Corporates	553,841	317,057	482,892	64,214	475,692	87%					
	Of which: securities firms and other financial institutions treated as corporates	-	-	7,770	24	1,582	20%					
	Of which: specialised lending	-	-	-	-	-	0%					
7	Subordinated debt, equity and other capital	68,445	732	68,445	293	144,996	211%					
8	Retail	2,101,672	128,470	2,029,669	36,818	1,550,316	75%					
9	Real estate	42,333,257	4,673,119	25,020,723	469,623	12,069,335	47%					
	Of which: general RRE ⁽¹⁾	25,161,243	468,417	15,880,578	46,087	5,148,943	32%					
	Of which: IPRRE ⁽²⁾	4,322,328	165,069	4,163,823	16,509	1,971,733	47%					
	Of which: other RRE ⁽³⁾	-	-	-	-	-	0%					
	Of which: general CRE ⁽⁴⁾	110,253	920	110,253	328	97,472	88%					
	Of which: IPCRE ⁽⁵⁾	8,816,690	297,434	3,660,880	39,978	3,145,893	85%					
	Of which: land acquisition, development and construction ⁽⁶⁾	3,922,743	3,741,279	1,205,189	366,721	1,705,294	108%					
10	Reverse mortgages	1,766,224	334,257	1,766,224	133,703	669,415	35%					
11	Mortgage-backed securities	519,037	-	-	-	-	0%					
12	Defaulted exposures	519,053	19	499,932	2	610,232	122%					
13	Other assets ⁽⁷⁾	1,445,050	-	1,445,050	-	1,064,614	74%					
14	Total	51,832,485	5,638,157	51,832,319	1,990,045	17,062,314	32%					

CR4: Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

Asset classes (\$000s, except percentages)	a		b		c		d		e		f	
	Exposures before CCF and CRM ⁽⁸⁾				Exposures post-CCF and post-CRM ⁽⁹⁾				RWA and RWA density			
	On-balance sheet amount		Off-balance sheet amount		On-balance sheet amount		Off-balance sheet amount		RWA		RWA density = e/(c+d)	
Q2 2024 Revised Basel III												
1	Sovereigns and their central banks	864,174	-	864,174	-	-	-	-	-	-	0%	
2	Public sector entities (PSEs)	197,643	-	17,802,036	1,206,999	-	-	-	-	0%		
3	Multilateral development banks	-	-	-	-	-	-	-	-	0%		
4	Banks	1,417,648	185,443	1,975,232	53,583	609,627	30%					
	Of which: securities firms and other financial institutions treated as banks	-	-	557,591	3,806	310,267	55%					
5	Covered bonds	41,823	-	41,823	-	8,365	20%					
6	Corporates	549,295	365,121	484,907	89,868	503,383	88%					
	Of which: securities firms and other financial institutions treated as corporates	-	-	6,326	46	1,299	20%					
	Of which: specialised lending	-	-	-	-	-	0%					
7	Subordinated debt, equity and other capital	88,073	825	88,073	330	195,911	222%					
8	Retail	2,166,772	141,529	2,095,440	53,759	1,612,245	75%					
9	Real estate	42,555,946	4,930,172	25,141,134	595,877	12,304,915	48%					
	Of which: general RRE ⁽¹⁾	25,608,264	505,188	15,834,384	46,087	5,093,947	32%					
	Of which: IPRRE ⁽²⁾	4,335,858	118,421	4,168,161	11,815	1,973,400	47%					
	Of which: other RRE ⁽³⁾	-	-	-	-	-	0%					
	Of which: general CRE ⁽⁴⁾	109,460	2,643	109,460	473	96,709	88%					
	Of which: IPCRE ⁽⁵⁾	8,794,702	476,987	3,811,773	74,414	3,273,632	84%					
	Of which: land acquisition, development and construction ⁽⁶⁾	3,707,662	3,826,933	1,217,356	463,088	1,867,227	111%					
10	Reverse mortgages	1,581,812	267,658	1,581,812	107,063	592,847	35%					
11	Mortgage-backed securities	599,164	-	-	-	-	0%					
12	Defaulted exposures	437,922	17	425,641	2	508,943	120%					
13	Other assets ⁽⁷⁾	1,292,689	-	1,292,689	-	892,803	69%					
14	Total	51,792,961	5,890,765	51,792,961	2,107,481	17,229,039	32%					

CR4: Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

Asset classes (\$000s, except percentages)	a	b	c	d	e	f
	Exposures before CCF and CRM ⁽⁸⁾		Exposures post-CCF and post-CRM ⁽⁹⁾		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density = e/(c+d)
Q1 2024 Revised Basel III						
1 Sovereigns and their central banks	1,018,882	-	1,018,882	-	-	0%
2 Public sector entities (PSEs)	198,986	-	17,554,513	1,098,632	-	0%
3 Multilateral development banks	-	-	-	-	-	0%
4 Banks	1,154,449	185,443	1,710,114	53,995	563,195	32%
Of which: securities firms and other financial institutions treated as banks	-	-	555,672	4,218	314,876	56%
5 Covered bonds	56,250	-	56,250	-	11,250	20%
6 Corporates	612,089	335,254	551,557	97,916	578,577	89%
Of which: securities firms and other financial institutions treated as corporates	-	-	5,348	60	1,106	20%
Of which: specialised lending	-	-	-	-	-	0%
7 Subordinated debt, equity and other capital	83,741	916	83,741	366	183,024	218%
8 Retail	2,171,672	143,554	2,105,146	54,588	1,620,060	75%
9 Real estate	42,550,583	4,928,833	25,428,890	705,864	12,792,423	49%
Of which: general RRE ⁽¹⁾	25,731,518	509,239	15,824,120	44,786	5,093,656	32%
Of which: IPRRE ⁽²⁾	4,266,087	119,254	4,089,160	11,926	1,936,393	47%
Of which: other RRE ⁽³⁾	-	-	-	-	-	0%
Of which: general CRE ⁽⁴⁾	88,393	2,016	88,393	782	73,251	82%
Of which: IPCRE ⁽⁵⁾	9,015,461	448,720	3,978,665	96,435	3,421,559	84%
Of which: land acquisition, development and construction ⁽⁶⁾	3,449,124	3,849,604	1,448,552	551,935	2,267,564	113%
10 Reverse mortgages	1,430,322	239,033	1,430,322	95,614	530,362	35%
11 Mortgage-backed securities	652,161	-	-	-	-	0%
12 Defaulted exposures	457,797	11	447,517	1	569,144	127%
13 Other assets ⁽⁷⁾	1,212,237	-	1,212,237	-	824,215	68%
14 Total	51,599,169	5,833,044	51,599,169	2,106,976	17,672,250	33%

(1) General residential real estate (General RRE): refers to regulatory residential real estate exposures where the repayment is not materially dependent on cash flows generated by the property as set out in CAR 2024 Chapter 4, Section 4.1.11, paragraph 97-102.

(2) Income-producing residential real estate (IPRRE): refers to regulatory residential real estate exposures where the repayment is materially dependent on cash flows generated by the property as set out in CAR 2024 Chapter 4, Section 4.1.11, paragraph 97-102.

(3) Other residential real estate (other RRE) refers to regulatory residential real estate exposures that are set out in CAR 2024 Chapter 4, Section 4.1.11, paragraph 96.

(4) General commercial real estate (General CRE): refers to regulatory commercial real estate exposures where the repayment is not materially dependent on cash flows generated by the property as set out in CAR 2024 Chapter 4, Section 4.1.12, paragraph 105-107.

(5) Income-producing commercial real estate (IPCRE): refers to regulatory commercial real estate exposures where the repayment is materially dependent on cash flows generated by the property as set out in CAR 2024 Chapter 4, Section 4.1.12, paragraph 108-109.

(6) Land acquisition, development and construction: refers to exposures subject to the risk weights set out in CAR 2024 Chapter 4, Section 4.1.13, paragraph 110-113.

(7) Other assets: refers to assets subject to specific risk weight as set out in CAR 2024 Chapter 4, Section 4.1.23, paragraph 164.

(8) Exposures before credit conversion factors (CCF) and CRM: refers to the regulatory exposure amount (net of specific provisions, including partial write-offs) under the regulatory scope of consolidation and before taking into account the effect of CRM techniques and CCF, and excluding securitization, counterparty credit risk (CCR), and equity investment in funds exposures.

(9) Exposure post-CCF and post-CRM: refers to the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), which is calculated with the following measures are applied in sequence but before the application of the relevant risk weight - 1) CCF for off-balance sheet amounts, 2) net of Stage 3 allowances and partial write-off, and 3) CRM techniques. Securitization, counterparty credit risk (CCR), and equity investment in funds exposures are excluded from this table. The post-CCF and post-CRM amounts presented in the table above include the application of the Comprehensive Approach for collateral and also reflect the following CRM techniques:

Guarantee CRM techniques:

If a guarantor belongs to a different asset class from the original obligor, the guaranteed exposures are moved from the original obligor's asset class schedule to the guarantor's asset class schedule by reporting a negative value under CRM on the obligor's schedule, and a positive value under CRM on the guarantor's schedule.

CRS: Standardised approach - exposures by asset classes and risk weights

Asset classes (\$000s)	Risk weights																		Total credit exposure amount (post-CCF and post-CRM) ⁽¹⁾										
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%		105%	110%	120%	150%	250%	400%	1250%	Other		
Q4 2024 Revised Basel III																													
1 Sovereigns and their central banks	822,474																											822,474	
2 Public sector entities (PSEs)	18,362,315																											18,362,315	
3 Multilateral development banks																													
4 Banks		1,702,573				56,862		6,901													21,574						246,727	2,034,637	
Of which: securities firms and other financial institutions treated as banks		150,957				10,142															21,574						246,727	429,400	
5 Covered bonds		42,960																										42,960	
6 Corporates		12,759							83								422,590				136,534							571,966	
Of which: securities firms and other financial institutions treated as corporates		10,170							83																			10,253	
Of which: specialised lending																													
7 Subordinated debt, equity and other capital																													
8 Retail															1,998,081										29,742			24,843	54,585
9 Real estate			1,513,322	1,728,037	3,585,724	9,192,464	4,421	816,727	2,969,796		22,293		1,101,620			87,953	2,032,245	1,057,195			156,062			283,830			386,143	24,937,832	
Of which: general RRE			1,513,322	1,728,037	3,396,040	8,901,127	4,421	816,727	2,969,796																			380,696	15,923,643
Of which: IPRE					189,684	291,337					479																	5,447	4,273,470
Of which: other RRE																													
Of which: general CRE																													
Of which: IPCRE																													
Of which: land acquisition, development and construction													1,101,620								2,032,245			156,062				3,289,927	
10 Reverse mortgages					616,167	1,169,882		250,370			56,447																		1,341,025
11 Mortgage-backed securities																													2,095,597
12 Defaulted exposures																													595,934
13 Other assets	462,099		73																		327,790			268,144			31,443	1,564,870	
14 Total	19,646,888		3,271,687	1,728,037	4,258,753	10,362,346	11,322	1,067,097	2,969,879		78,740		1,101,620	1,998,081		510,543	2,032,245	2,597,690		177,636		551,974	61,185			657,713	53,083,436		
Q3 2024 Revised Basel III																													
1 Sovereigns and their central banks	894,186																											894,186	
2 Public sector entities (PSEs)	18,993,021																											18,993,021	
3 Multilateral development banks																													
4 Banks		1,525,945			52,291		5,801														2,000		25,424				263,876	1,875,337	
Of which: securities firms and other financial institutions treated as banks		138,743			9,491																	25,424					263,876	437,534	
5 Covered bonds		42,232																										42,232	
6 Corporates		10,291							81								420,925				115,809							547,106	
Of which: securities firms and other financial institutions treated as corporates		7,713							81																			7,794	
Of which: specialised lending																													
7 Subordinated debt, equity and other capital																													
8 Retail														2,064,676							1,811					41,891		26,847	68,738
9 Real estate			1,466,110	1,726,790	3,589,646	9,210,321	3,169	803,758	2,898,541		21,959		1,120,906			29,095	2,383,439	1,364,765			196,513		266,772				408,562	25,490,346	
Of which: general RRE			1,466,110	1,726,790	3,407,626	8,919,939	3,169	803,758	2,898,541																			403,031	15,926,665
Of which: IPRE					182,020	290,382					100																	5,531	4,180,332
Of which: other RRE																													
Of which: general CRE											21,859																		
Of which: IPCRE													1,120,906				2,383,439												3,700,858
Of which: land acquisition, development and construction																													1,571,910
10 Reverse mortgages					606,056	1,032,043		208,921			51,339																		1,899,927
11 Mortgage-backed securities																													499,934
12 Defaulted exposures																													1,445,050
13 Other assets	419,154		111																		999,909			25,874				1,445,050	
14 Total	20,206,363		3,044,689	1,726,790	4,247,993	10,242,364	8,970	1,012,679	2,898,622		73,298		1,120,906	2,064,676		450,020	2,383,439	2,765,200		221,937		487,368	67,765			699,285	53,822,364		

CRS: Standardised approach - exposures by asset classes and risk weights

Asset classes (\$000s)	Risk weights																		Total credit exposure amount (post-CCF and post-CRM) ⁽¹⁾										
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%		105%	110%	120%	150%	250%	400%	1250%	Other		
Q2 2024 Revised Basel III																													
1 Sovereigns and their central banks	864,174																											864,174	
2 Public sector entities (PSEs)	19,009,035																											19,009,035	
3 Multilateral development banks																													
4 Banks		1,551,358					8,976																						
Of which: securities firms and other financial institutions treated as banks		133,716					6,909														145,927							274,845	
5 Covered bonds																					145,927							561,397	
6 Corporates																													
Of which: securities firms and other financial institutions treated as corporates																													
Of which: specialised lending																													
7 Subordinated debt, equity and other capital																													
8 Retail																													
9 Real estate			1,442,468	1,741,022	3,584,441	9,281,920	2,588	796,265	2,917,174		22,150			1,249,509			29,092	2,506,849	1,366,569		129,829			373,566			294,569	25,737,011	
Of which: general RRE			1,442,468	1,741,022	3,408,742	8,995,155	2,588		41																			290,455	15,880,471
Of which: IPFRE					175,699	286,765		796,265	2,917,133																			4,114	4,179,976
Of which: other RRE																													
Of which: general CRE														22,150															
Of which: IPCRE														1,249,509				2,506,849				129,829							
Of which: land acquisition, development and construction																													
10 Reverse mortgages						533,893	938,709		173,010				42,465																
11 Mortgage-backed securities																													
12 Defaulted exposures																													
13 Other assets	416,435		138																										1,292,689
14 Total	20,289,644	-	3,046,637	1,741,022	4,166,043	10,220,629	11,864	969,275	2,917,254	-	64,615	-	1,249,509	2,147,821	-	446,910	2,506,849	2,637,826	-	275,756	-	540,165	74,412	-	-	594,511	53,900,442		
Q1 2024 Revised Basel III																													
1 Sovereigns and their central banks	1,018,882																												1,018,882
2 Public sector entities (PSEs)	18,653,145																												18,653,145
3 Multilateral development banks																													
4 Banks			1,280,563		30,947		24,977																						
Of which: securities firms and other financial institutions treated as banks			126,121		6,147																								
5 Covered bonds			56,250																										
6 Corporates			10,853																										
Of which: securities firms and other financial institutions treated as corporates			5,330																										
Of which: specialised lending																													
7 Subordinated debt, equity and other capital																													
8 Retail																													
9 Real estate			1,409,024	1,768,943	3,572,487	9,280,063	2,831	775,688	2,866,340		37,691			1,363,658			6,378	2,577,947	1,511,715		133,495			534,150			294,344	26,134,754	
Of which: general RRE			1,409,024	1,768,943	3,400,199	8,997,660	2,831		40																				290,209
Of which: IPFRE					172,288	282,403		775,688	2,866,300																				4,135
Of which: other RRE																													
Of which: general CRE																													
Of which: IPCRE																													
Of which: land acquisition, development and construction																													
10 Reverse mortgages					519,756	817,105			168,203				20,291																
11 Mortgage-backed securities																													
12 Defaulted exposures																													
13 Other assets	404,466		368																										1,212,237
14 Total	20,076,493	-	2,757,058	1,768,943	4,123,190	10,097,168	27,808	943,891	2,866,418	-	57,882	-	1,363,658	2,162,510	-	414,534	2,577,947	2,740,418	-	284,486	-	777,400	68,021	-	-	588,219	53,706,144		

(1) Total credit exposure amount (post-CCF and post-CRM) refers to the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), which is calculated with the following measures are applied in sequence but before the application of the relevant risk weight: 1) CCF for off-balance sheet amounts, 2) net of Stage 3 allowances and partial write-off, and 3) CRM techniques. Securitization, counterparty credit risk (CCR) and equity investment in funds exposures are excluded from this table. The post-CCF and post-CRM amounts presented in the table above include the application of the Comprehensive Approach for collateral and also reflect the following CRM techniques. Guarantee CRM techniques: If a guarantor belongs to a different asset class from the original obligor, the guaranteed exposures are moved from the original obligor's asset class schedule to the guarantor's asset class schedule by reporting a negative value under CRM on the obligor's schedule, and a positive value under CRM on the guarantor's schedule.

CR5: Standardised approach – exposures by asset classes and risk weights

Risk weight (\$000s, except percentages)		a	b	c	d
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽¹⁾	Exposure (post-CCF and post-CRM)
Q4 2024 Revised Basel III					
1	Less than 40%	37,805,822	4,104,504	35.9%	39,268,309
2	40-70%	5,653,842	230,597	19.9%	5,687,710
3	75-80%	2,030,259	85,154	40.0%	2,064,300
4	85%	560,154	237,943	27.2%	615,562
5	90-100%	4,275,935	906,698	39.3%	4,631,908
6	105-130%	177,348	813	36.5%	177,645
7	150%	523,122	123,444	43.5%	576,817
8	250%	61,185	-	0.0%	61,185
9	400%	-	-	0.0%	-
10	1250%	-	-	0.0%	-
11	Total	51,087,667	5,689,153	35.7%	53,083,436
Q3 2024 Revised Basel III					
1	Less than 40%	38,109,365	4,047,449	36.3%	39,568,057
2	40-70%	5,558,618	235,883	20.5%	5,595,085
3	75-80%	2,101,934	92,216	39.9%	2,138,732
4	85%	515,217	237,878	21.6%	565,961
5	90-100%	4,773,467	958,806	40.5%	5,150,610
6	105-130%	220,204	4,437	39.1%	221,939
7	150%	485,750	61,488	46.3%	514,216
8	250%	67,764	-	0.0%	67,764
9	400%	-	-	0.0%	-
10	1250%	-	-	0.0%	-
11	Total	51,832,319	5,638,157	35.9%	53,822,364

CR5: Standardised approach – exposures by asset classes and risk weights

		a	b	c	d
Risk weight (\$000s, except percentages)		<i>On-balance sheet exposure</i>	<i>Off-balance sheet exposure (pre-CCF)</i>	<i>Weighted average CCF ⁽¹⁾</i>	<i>Exposure (post-CCF and post-CRM)</i>
Q2 2024 Revised Basel III					
1	Less than 40%	38,057,930	3,929,266	36.0%	39,463,939
2	40–70%	5,608,730	230,402	24.1%	5,648,288
3	75-80%	2,148,277	107,820	49.9%	2,202,036
4	85%	475,057	218,101	22.8%	524,294
5	90–100%	4,664,531	1,224,037	40.2%	5,146,524
6	105–130%	274,119	3,918	40.0%	275,686
7	150%	489,905	177,221	42.5%	565,263
8	250%	74,412	-	0.0%	74,412
9	400%	-	-	0.0%	-
10	1250%	-	-	0.0%	-
11	Total	51,792,961	5,890,765	36.4%	53,900,442
Q1 2024 Revised Basel III					
1	Less than 40%	37,553,912	3,576,182	35.7%	38,822,852
2	40–70%	5,631,519	303,346	26.3%	5,693,815
3	75-80%	2,162,538	106,294	51.4%	2,217,126
4	85%	427,804	250,980	26.9%	494,897
5	90–100%	4,771,636	1,353,864	41.2%	5,320,303
6	105–130%	282,630	4,393	40.0%	284,486
7	150%	701,108	237,985	43.6%	804,644
8	250%	68,021	-	0.0%	68,021
9	400%	-	-	0.0%	-
10	1250%	-	-	0.0%	-
11	Total	51,599,169	5,833,044	36.7%	53,706,144

(1) Weighting is based on off-balance sheet exposure (pre-CCF).

CCR1: Analysis of CCR exposures by approach

	a	b	c	d	e	f
(\$000s)	Replacement cost ⁽¹⁾	Potential future exposure ⁽²⁾	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM ⁽³⁾	RWA ⁽³⁾
Q4 2024 Revised Basel III						
1 SA-CCR (for derivatives)	183,419	90,442		1.4	383,405	78,804
2 Internal Model Method (for derivatives and SFTs)			-	-	-	-
3 Simple Approach for credit risk mitigation (for SFTs)					-	-
4 Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5 Value-at-risk (VaR) for SFTs					-	-
6 Total						78,804
Q3 2024 Revised Basel III						
1 SA-CCR (for derivatives)	129,619	99,966		1.4	321,419	64,292
2 Internal Model Method (for derivatives and SFTs)			-	-	-	-
3 Simple Approach for credit risk mitigation (for SFTs)					-	-
4 Comprehensive Approach for credit risk mitigation (for SFTs)					36	7
5 Value-at-risk (VaR) for SFTs					-	-
6 Total						64,299
Q2 2024 Revised Basel III						
1 SA-CCR (for derivatives)	98,324	107,526		1.4	288,190	68,791
2 Internal Model Method (for derivatives and SFTs)			-	-	-	-
3 Simple Approach for credit risk mitigation (for SFTs)					-	-
4 Comprehensive Approach for credit risk mitigation (for SFTs)					1,858	372
5 Value-at-risk (VaR) for SFTs					-	-
6 Total						69,163
Q1 2024 Revised Basel III						
1 SA-CCR (for derivatives)	95,548	95,821		1.4	267,917	53,588
2 Internal Model Method (for derivatives and SFTs)			-	-	-	-
3 Simple Approach for credit risk mitigation (for SFTs)					-	-
4 Comprehensive Approach for credit risk mitigation (for SFTs)					10,712	2,142
5 Value-at-risk (VaR) for SFTs					-	-
6 Total						55,730

(1) Replacement Cost (RC): For trades that are not subject to margining requirements, the RC is the loss that would occur if a counterparty were to default and was closed out of its transactions immediately. For margined trades, it is the loss that would occur if a counterparty were to default at present or at a future date, assuming that the closeout and replacement of transactions occur instantaneously. However, closeout of a trade upon a counterparty default may not be instantaneous. The replacement cost under the standardised approach for measuring counterparty credit risk exposures is described in CAR 2024, Chapter 7.

(2) Potential Future Exposure is any potential increase in exposure between the present and up to the end of the margin period of risk. The potential future exposure for the standardised approach is described in CAR 2024, Chapter 7.

(3) Excludes exposures and RWA for CVA.

CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights

(5000s)	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure ⁽¹⁾
Regulatory portfolio														
Q4 2024 Revised Basel III														
Sovereigns	-	-	-											-
Public sector entities (PSEs)	-	-	-											-
Multilateral development banks	-	-	-											-
Banks	-	-	380,474	-	-	-	-							380,474
Securities firms and other financial institutions treated as Banks	-	-	-											-
Corporates	-	-	-											-
Of which: specialised lending	-	-	-											-
Securities firms and other financial institutions treated as Corporate	-	-	-				2,931							2,931
Regulatory retail portfolios	-	-	-				-							-
Other assets	-	-	-				-							-
Total	-	-	380,474	-	-	-	2,931	-	-	-	-	-	-	383,405
Q3 2024 Revised Basel III														
Sovereigns	-	-	-											-
Public sector entities (PSEs)	-	-	-											-
Multilateral development banks	-	-	-											-
Banks	-	-	321,440	-	-	-	-							321,440
Securities firms and other financial institutions treated as Banks	-	-	-											-
Corporates	-	-	-											-
Of which: specialised lending	-	-	-											-
Securities firms and other financial institutions treated as Corporate	-	-	-				15							15
Regulatory retail portfolios	-	-	-				-							-
Other assets	-	-	-				-							-
Total	-	-	321,440	-	-	-	15	-	-	-	-	-	-	321,455
Q2 2024 Revised Basel III														
Sovereigns	-	-	-											-
Public sector entities (PSEs)	-	-	-											-
Multilateral development banks	-	-	-											-
Banks	-	-	269,768	-	-	-	-							269,768
Securities firms and other financial institutions treated as Banks	-	-	-											-
Corporates	-	-	-											-
Of which: specialised lending	-	-	-											-
Securities firms and other financial institutions treated as Corporate	-	-	-				20,280							20,280
Regulatory retail portfolios	-	-	-				-							-
Other assets	-	-	-				-							-
Total	-	-	269,768	-	-	-	20,280	-	-	-	-	-	-	290,048
Q1 2024 Revised Basel III														
Sovereigns	-	-	-											-
Public sector entities (PSEs)	-	-	-											-
Multilateral development banks	-	-	-											-
Banks	-	-	278,623	-	-	-	-							278,623
Securities firms and other financial institutions treated as Banks	-	-	-											-
Corporates	-	-	-											-
Of which: specialised lending	-	-	-											-
Securities firms and other financial institutions treated as Corporate	-	-	-				6							6
Regulatory retail portfolios	-	-	-				-							-
Other assets	-	-	-				-							-
Total	-	-	278,623	-	-	-	6	-	-	-	-	-	-	278,629

(1) Total credit exposure: refers to the on- and off-balance sheet amount relevant for the capital requirements calculation, having applied CRM techniques and net of Stage 3 allowances and partial write-off.

CCR5: Composition of collateral for CCR exposure

(S000s)	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated ⁽¹⁾	Unsegregated ⁽²⁾	Segregated ⁽¹⁾	Unsegregated ⁽²⁾	Segregated ⁽¹⁾	Unsegregated ⁽²⁾	Segregated ⁽¹⁾	Unsegregated ⁽²⁾	Fair value of collateral received	Fair value of posted collateral		
Q4 2024 Revised Basel III												
Cash – domestic currency	-	56,025	-	9,130	-	-	-	-	-	-	-	1,262,560
Cash – other currencies	-	-	-	-	-	-	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	2,300	-	-	-	-	1,265,640	-	-	-
Other sovereign debt	-	-	-	-	-	-	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	56,025	-	11,430	-	-	-	-	1,265,640	-	-	1,262,560
Q3 2024 Revised Basel III												
Cash – domestic currency	-	55,242	-	19,830	-	-	-	-	1,480	-	-	1,345,640
Cash – other currencies	45,474	-	-	-	-	-	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-	-	-	1,350,898	-	-	-
Other sovereign debt	-	-	-	-	-	-	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	55,242	-	19,830	-	-	-	-	1,352,378	-	-	1,345,640
Q2 2024 Revised Basel III												
Cash – domestic currency	-	85,142	-	-	-	-	-	-	-	-	-	1,433,820
Cash – other currencies	-	-	-	-	-	-	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-	-	-	1,398,424	-	-	-
Other sovereign debt	-	-	-	-	-	-	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	85,142	-	-	-	-	-	-	1,398,424	-	-	1,433,820
Q1 2024 Revised Basel III												
Cash – domestic currency	-	32,921	-	39,720	-	-	-	-	482,504	-	-	839,477
Cash – other currencies	-	-	-	-	-	-	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-	-	-	810,735	-	-	-
Other sovereign debt	-	-	-	-	-	-	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-	-	-	-	-	-	493,216
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	32,921	-	39,720	-	-	-	-	1,293,239	-	-	1,332,693

(1) Segregated refers to collateral which is held in a bankruptcy-remote manner according to the description included in CAR 2024 Chapter 7, Section 7.1.8.1, paragraph 185-190.

(2) Unsegregated refers to collateral that is not held in a bankruptcy-remote manner.

LR2: Leverage ratio common disclosure template

(\$000s, except percentages)		a	b	c	d	e
		Q4 2024 Revised Basel III	Q3 2024 Revised Basel III	Q2 2024 Revised Basel III	Q1 2024 Revised Basel III	Q4 2023 Revised Basel III
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	51,473,832	52,281,218	52,190,056	51,999,702	51,715,429
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-	-
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	51,473,832	52,076,275	51,961,601	51,780,516	51,537,055
Derivative exposures						
6	Replacement cost associated with all derivative transactions	256,788	181,467	137,654	133,769	158,573
7	Add-on amounts for potential future exposure associated with all derivative transactions	126,617	139,953	150,536	134,148	135,352
8	(Exempted central counterparty-leg of client cleared trade exposures)	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-
11	Total derivative exposures (sum of lines 6 to 10)	383,405	321,420	288,190	267,917	293,925
Securities financing transaction exposures						
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	1,260,346	1,339,911	1,400,282	805,723	909,579
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-
4	(Asset amounts deducted in determining Tier 1 capital)	(204,833)	(204,943)	(228,455)	(219,186)	(178,374)
14	Counterparty credit risk (CCR) exposure for SFTs	-	36	1,858	10,712	24,399
15	Agent transaction exposures	-	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	1,055,513	1,339,947	1,402,140	816,435	933,978
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	6,204,224	6,154,781	6,275,036	6,249,124	5,789,560
18	(Adjustments for conversion to credit equivalent amounts)	(3,660,056)	(3,612,368)	(3,747,749)	(3,692,579)	(3,474,893)
19	Off-balance sheet items (sum of lines 17 and 18)	2,544,168	2,542,413	2,527,287	2,556,545	2,314,667
Capital and total exposures						
20	Tier 1 capital	2,927,709	3,160,119	2,914,136	2,979,959	2,893,682
21	Total Exposures (sum of lines 5, 11, 16 and 19)	55,456,918	56,280,055	56,179,218	55,421,413	55,079,625
Leverage ratio						
22	Basel III leverage ratio (%)	5.3	5.6	5.2	5.4	5.3