



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK CONCLUDES RENEWED AND INCREASED CREDIT FACILITIES

Longueuil, Québec, March 15, 2011 - Héroux-Devtek Inc. ("Héroux-Devtek" or the "Company") (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that, subsequent to the agreement in principle reached with a syndicate of lenders and announced on January 26, 2011, it has renewed and increased its Credit Facilities (the "Facilities").

The Facilities are increased from \$125 million to \$150 million and, subject to lenders' consent, they could be increased by an additional amount of \$75 million. These Facilities will be used for working capital, capital expenditures and other general corporate purposes of Héroux-Devtek and its subsidiaries, including acquisitions. These Facilities will be secured by all assets of the Company and its subsidiaries, are subject to certain restrictive covenants and corporate guarantees granted by the Company and its subsidiaries, and mature on March 15, 2016.

National Bank Financial acted as sole lead arranger and bookrunner for the arrangement and implementation of the Facilities. The syndicate of lenders includes National Bank of Canada, which is also acting as the administrative agent, The Bank of Nova Scotia, The Toronto-Dominion Bank, Laurentian Bank of Canada, Caisse centrale Desjardins and Bank of America Merrill Lynch.

Profile

Héroux-Devtek Inc. (TSX: HRX), a Canadian company, serves two main market segments: Aerospace and Industrial Products, specializing in the design, development, manufacture and repair and overhaul of related systems and components. Héroux-Devtek supplies both the commercial and military sectors of the Aerospace segment with landing gear systems (including spare parts, repair and overhaul services) and airframe structural components. The Company also supplies the industrial segment with large components for power generation equipment and precision components for other industrial applications. Approximately 70% of the Company's sales are outside Canada, mainly in the United States. The Company's head office is located in Longueuil, Québec with facilities in the Greater Montreal area (Longueuil, Dorval, Laval and St-Hubert); Kitchener and Toronto, Ontario; Arlington, Texas; as well as Springfield, Cleveland and Cincinnati, Ohio.

Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.