

Q3 FISCAL 2024 FACTSHEET

ENDED DECEMBER 31, 2023



AT A GLANCE

Héroux-Devtek Inc. (TSX: HRX) is an international company specializing in the design, development, manufacture, repair and overhaul of aircraft landing gear, hydraulic and electromechanical flight control actuators, custom ball screws and fracture-critical components for the global aerospace market. With headquarters in Quebec, Canada, Héroux-Devtek is the third-largest landing gear company in the world, supplying leading aerospace customers operating in both the commercial and defence sectors. Héroux-Devtek is recognized for its forward thinking, engineering, world-class service and above all, its excellence in execution.



1800
NUMBER OF EMPLOYEES



15
CENTERS OF EXCELLENCE
WORLDWIDE



QUARTERLY FINANCIAL RESULTS

(in millions of CAD \$, except per share data)	Q3 FY24	Q2 FY24	Q1 FY24	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22
Sales	163.5	141.5	140.7	156.0	140.9	132.7	114.1	147.5
Operating income	15.6	9.1	7.5	9.9	5.1	8.6	2.6	11.5
Adjusted EBITDA ¹	24.5	18.2	16.4	19.6	14.1	16.2	11.4	22.1
Net income	9.0	4.6	4.0	6.3	1.8	4.8	1.0	11.5
EPS – diluted (\$)	0.27	0.14	0.12	0.18	0.05	0.14	0.03	0.33
Adjusted net income ¹	9.0	4.6	4.0	6.3	1.8	3.6	1.0	13.2
Adjusted EPS ¹ (\$)	0.27	0.14	0.12	0.18	0.05	0.10	0.03	0.38

¹ These are non-IFRS measures. Please refer to the "Non-IFRS Measures" section of the MD&A

THIRD QUARTER HIGHLIGHTS

- Sales increased to \$163.5 million, up 16.1% from \$140.9 million a year ago.
- Operating income increased to \$15.6 million, compared to \$5.1 million a year ago.
- Adjusted EBITDA¹ increased to \$24.5 million or 15.0% of sales, compared to \$14.1 million, or 10.0% of sales a year ago.
- Earnings per share and adjusted earnings per share¹ increased to \$0.27 compared to \$0.05 last year.
- Cash flows related to operating activities increased to \$11.0 million compared to \$5.2 million last year.

¹ These are non-IFRS measures. Please refer to the "Non-IFRS Measures" section of the MD&A

"We are proud to announce strong third quarter results reflecting progress in implementing our strategic initiatives. Our focus on stabilizing our production system is beginning to pay off and the effects of our pricing initiatives in response to inflationary pressures are accelerating. These factors drove solid recovery in both throughput and profitability this quarter, returning them to historical levels in a supply chain environment that remains challenging. Looking ahead, the bright outlook of the aerospace market, the business opportunities and the momentum of our strategic initiatives over the next few years allow us to foresee a continued upward trend in sales volume and profitability beyond the sales and margins we have generated in the past. As we navigate the path forward, we appreciate the continued support of our clients, employees, and partners,"



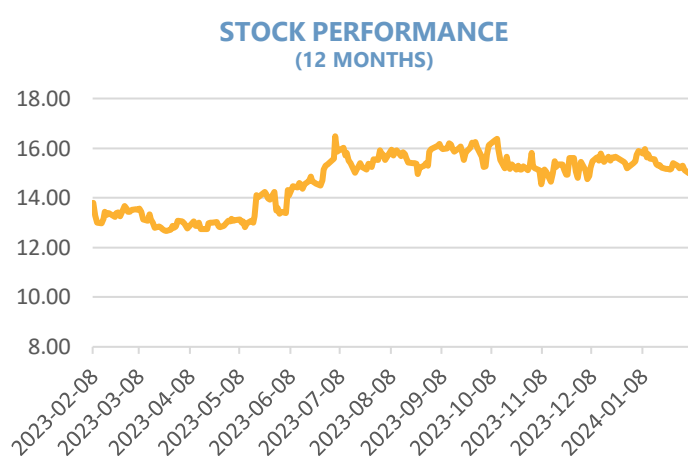
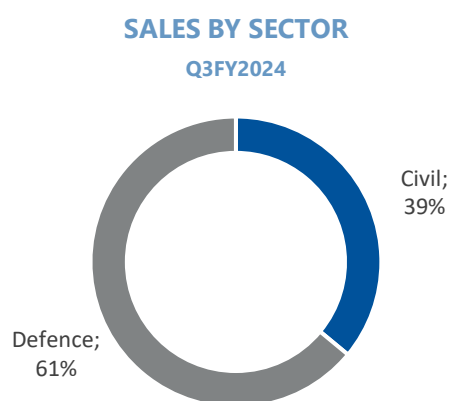
MARTIN BRASSARD,
PRESIDENT & CEO



5-YEAR FINANCIAL SUMMARY

(in millions of CAD \$, except per share data)	FY23	FY22	FY21	FY20	FY19
Sales	543.6	536.1	570.7	613.0	483.9
Operating income (loss)	26.2	44.8	34.1	(30.1)	37.2
Adjusted EBITDA ¹	61.4	83.0	88.3	96.2	74.2
Net income (loss)	13.8	32.1	19.8	(50.7)	26.2
EPS (loss) – basic (\$)	0.40	0.91	0.55	(1.38)	0.73
Adjusted net income ¹	12.6	33.8	29.0	35.7	30.4
Adjusted earnings per share ¹ (\$)	0.37	0.95	0.80	1.00	0.84

¹These are non-IFRS measures. Please refer to the "Non-IFRS Measures" section of the MD&A



ANALYST COVERAGE

Cameron Doerksen	National Bank Financial
Tim James	TD Newcrest
Jonathan Lamers	Laurentian Bank Securities
Benoit Poirier	Desjardins Securities
Konark Gupta	Scotia Capital

INVESTOR RELATIONS

Héroux-Devtek Inc. Corporate Affairs

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Hugo Delorme

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Transfer agent

Computershare Trust Company of Canada

STOCK INFORMATION AS AT FEBRUARY 7, 2024

Stock exchange & symbol	TSX:HRX
Price	\$16.55
Number of shares outstanding	33.65 M
High/Low (52 weeks)	\$16.55/\$12.52
Market capitalization	\$585.6 M



EVENTS

QUARTERLY RESULTS DATES

Fourth quarter FY24 results	May 22, 2024
First quarter FY25 results	August 9, 2024
Second quarter FY25 results	November 12, 2024
Third quarter FY25 results	February 7, 2025

Dates subject to change