

Title:	Corporate Social Responsibility Policy		
Approved by:	Board of Directors	Date approved:	December 11, 2020

1. PURPOSE

This Corporate Social Responsibility (the "**Policy**") was adopted by the board of directors of Karora Resources Inc. (the "**Corporation**") to provide a framework to ensure the Corporation's actions promote the development of the communities in which we operate. The Corporation is committed to implementing responsible and sustainable business practices, especially with respect to its operations, in order to improve the prospects of all stakeholders including local communities (which includes affected Indigenous Communities).

A report will be made to the Board annually to ensure compliance with this Policy.

2. OBJECTIVES

The objective of this Policy is to embed social and economic considerations into all of the Corporation's business decision-making, through partnerships with host governments and communities, and by engaging respectfully with all its stakeholders. To meet these requirements, the Corporation is committed to:

- (a) creating a dialogue with neighbours, local communities, governments and other stakeholders in order to benefit from a common understanding of the economic, environmental and social concerns or issues related to its operations;
- (b) being transparent in our relationships with host communities, government authorities, and the public and other key stakeholders;
- (c) developing partnerships that contribute to the sustainable development of the communities where its operations occur;
- (d) creating business, training and employment opportunities in the communities where the Corporation operates;
- (e) developing community contribution programs that are adapted to the local context of each operation and in accordance with the communities' and the Corporation's shared interests;
- (f) integrating site restoration and closure at every stage in the development of its operations to avoid or minimize related environmental and social impacts; and
- (g) maintaining an appropriate level of knowledge about the social and environmental impact of its activities in order to evaluate the effectiveness of the Corporation's practices.

The Corporation's corporate objectives in regards to social responsibility are also supported by its Health and Safety Policy and Environmental Policy.

3. IMPLEMENTATION

The Corporation will implement this Policy by:

- (a) conducting periodic reviews of the Corporation's performance against this Policy to ensure it addresses the needs of the Corporation's host countries, operations and communities in which we operate;
- (b) communicating this Policy to employees, partners, contractors, subcontractors, local communities and other stakeholders affected by the Corporation's operations;
- (c) working to create and maintain a culture of high ethical standards and commitment to compliance; and
- (d) staying up to date with respect to matters of local concern at its operations (eg. Indigenous and other local community concerns etc.).

4. SCOPE

This Policy is applicable to the entire workforce of the Corporation and its subsidiaries, including senior executive, financial officers, contractors and members of the Board. This Policy is applicable to all our operational mines, exploration sites, closure properties and joint ventures where the Corporation has operational control. At joint ventures where the Corporation does not have full operational control, the Corporation will use this Policy to guide our approach, but the Policy may not be applied if an individual site has its own corporate social responsibility policy in place.