



ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel to Announce Dumont Project Pre-feasibility Study Highlights on November 1, 2011

A conference call and webcast will be held at 10:00 a.m. (Eastern Time) the same day

Toronto, Ontario, October 28, 2011 – Royal Nickel Corporation (“RNC”) (TSX: RNX) announced today that it will release the highlights of the Dumont Nickel Project Pre-feasibility Study before markets open in Toronto on Tuesday, November 1, 2011.

Royal Nickel has also scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Tuesday, November 1, 2011.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-888-231-8191

Local and international callers please dial: 647-427-7450

A live webcast of the call will be available through CNW Group’s website at: www.newswire.ca/en/webcast/index.cgi

A recording of the conference call will be available for replay for a one week period beginning at approximately 1:00 p.m. (Eastern Time) on November 1, 2011 and can be accessed as follows:

North American callers please dial: 1-855-859-2056; Pass Code: 22224858

Local and international callers please dial: 1-416-849-0833; Pass Code: 22224858

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the exploration, development, evaluation and acquisition of base metal and platinum group metal properties. RNC’s principal asset is the 100% owned Dumont Nickel Project strategically located in the established Abitibi mining camp, 25 kilometres northwest of Amos, Quebec. A NI 43-101 compliant Preliminary Economic Assessment of the Dumont Nickel Project completed in September 2010 estimated after-tax NPV_{8%} to be US\$1.1 billion based on a 100,000 tonnes per day operation and production of over 64,000 tonnes of nickel per year on average over the life of the operation. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. The Corporation’s common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" which includes our expectation that the Prefeasibility Study results will be announced on November 1, 2011.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. The Corporation's ability to announce PFS highlights depends upon the authors of PFS. The Preliminary Economic Assessment, and the estimates contained therein are preliminary in nature and are based on a number of assumptions, any one of which, if incorrect, could materially change the projected outcome. Factors that could affect the outcome include, among others: the actual results of current exploration and development activities; nickel recovery; project delays; funding needs; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutions; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com including the Corporation's Preliminary Economic Assessment dated as of September 30, 2010. Such forward-looking statements are based on a number of material factors and assumptions identified in the applicable document including, in the case of the estimate of NPV contained in the Preliminary Economic Assessment, an assumed long term nickel price of US\$7.50/lb. and an exchange rate of Cdn\$1.00 = US\$0.90.

Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Corporation disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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