



January 15, 2013

## Seaspan Declares Quarterly Dividends on Series C and Series D Preferred Shares

HONG KONG, CHINA -- (Marketwire) -- 01/15/13 -- Seaspan Corporation (NYSE: SSW) announced today that the Company's Board of Directors has declared a cash dividend of \$0.59375 per share on its Series C preferred shares (NYSE: SSW.PR.C) for the period from October 30, 2012 to January 29, 2013, and a cash dividend of \$0.25948 per share on its Series D preferred shares (NYSE: SSW.PR.D) for the period from December 13, 2012 to January 29, 2013. The dividends will be paid on January 30, 2013 to all Series C and Series D preferred shareholders of record as of January 29, 2013.

### About Seaspan

Seaspan provides the world's major shipping lines with an attractive outsourced alternative to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management and a reputation for safety, quality and innovation. Seaspan's managed fleet of its own and third party vessels consists of 76 containerships representing a total capacity of approximately 475,000 TEU, including seven ships scheduled for delivery by the end of 2015, three of which will be owned by Seaspan. Seaspan's current operating fleet of 69 vessels has an average age of approximately five years and an average remaining lease period of approximately seven years. Seaspan's common shares, Series C Preferred Shares and Series D Preferred Shares are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C" and "SSW PR D", respectively.

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