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Seaspan Declares Dividend of \$0.25 Per Common Share for Fourth Quarter 2012

HONG KONG, CHINA -- (Marketwire) -- 02/07/13 -- Seaspan Corporation (NYSE: SSW) announced today that the Company's Board of Directors has declared a quarterly dividend of \$0.25 per common share for the three months ended December 31, 2012. The dividend will be paid on February 27, 2013 to all shareholders of record as of February 19, 2013.

About Seaspan

Seaspan provides the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management and a reputation for safety, quality and innovation. Seaspan's managed fleet consists of 89 containerships representing a total capacity of over 600,000 TEU, including 16 newbuild containerships on order scheduled for delivery by the end of 2015. Seaspan's current operating fleet of 69 vessels has an average age of approximately five years and an average remaining lease period of approximately seven years. Seaspan's common shares, Series C Preferred Shares and Series D Preferred Shares are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C" and "SSW PR D", respectively.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. These risks and uncertainties include, among others, those discussed in Seaspan's public filings with the SEC. Seaspan undertakes no obligation to revise or update any forward-looking statements unless required to do so under the securities laws.

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