



July 16, 2013

## Seaspan Declares Quarterly Dividends on Series C and Series D Preferred Shares

HONG KONG, CHINA--(Marketwired - July 16, 2013) - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends of \$0.59375 per share on its Series C preferred shares (NYSE: SSW PR C) and \$0.496875 per share on its Series D preferred shares (NYSE: SSW PR D) for the period from April 30, 2013 to July 29, 2013. The dividends will be paid on July 30, 2013 to all Series C and Series D preferred shareholders of record as of July 29, 2013.

### About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management including turnkey services in ship design, cadet development, crewing, and newbuilding supervision with a reputation for safety, quality and innovation. Seaspan's managed fleet consists of 89 containerships representing a total capacity of over 600,000 TEU, including 16 newbuild containerships on order scheduled for delivery by the end of 2015. Seaspan's current operating fleet of 71 vessels has an average age of approximately six years and an average remaining lease period of approximately six years. Seaspan's common shares, Series C Preferred Shares and Series D Preferred Shares are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C" and "SSW PR D", respectively.

FOR FURTHER INFORMATION PLEASE CONTACT:

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